

To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for issue and allotment of 18,66,580 Zero Coupon Compulsorily Convertible Debentures (“CCDs”) on a preferential basis convertible into 18,66,580 Equity Shares

We, Parikh & Associates, Practicing Company Secretaries, have verified the relevant records and documents of Shree Hari Chemicals Export Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 (“ICDR Regulations”) and certify that:

- a) None of the proposed allottee(s) have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, the proposed allottee(s) are promoter/ promoter group entity and none of entities in the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Shubhalakshmi Polyesters Limited, one of the allottees does not hold any equity shares of the Company for a period starting from the relevant date till the date of preferential allotment. Smt. Gayatridevi Agarwal, Smt. Kanta Agarwal and Smt. Suman Agarwal remaining allottees have pre-preferential shareholdings
- c) The pre-preferential shareholding of Smt. Gayatridevi Agarwal, Smt. Kanta Agarwal and Smt. Suman Agarwal, proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Relevant Date i.e., August 28, 2024 till the Lock-in date i.e August 30, 2024 (CDSL) and September 03, 2024 (NSDL). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID	Pre-preferential holding	Lock-in details*		Pledged with	Pledge end date
			From	To		
Smt. Gayatri Devi Agarwal	IN30160410488302	78892	03/09/2024	22/03/2025	N.A.	N.A.
Smt. Gayatri Devi Agarwal	IN30429511025652	274034	03/09/2024	22/03/2025	N.A.	N.A.
Smt. Kanta Agarwal	IN30429512023234	319156	03/09/2024	22/03/2025	N.A.	N.A.
Smt. Kanta Agarwal	IN30160410488327	46950	03/09/2024	22/03/2025	N.A.	N.A.
Smt. Suman Agarwal	1206920000010335	20093	30/08/2024	21/03/2025	N.A.	N.A.
Smt. Suman Agarwal	IN30160410488319	124573	03/09/2024	22/03/2025	N.A.	N.A.
Smt. Suman Agarwal	IN30429511025644	211027	03/09/2024	22/03/2025	N.A.	N.A.

*the entire pre-preferential holding is in lock-in from relevant date. The date mentioned here is the execution date of respective depository.

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that Articles of Association of the Company does not provide for a method of determination of floor price. The price of the proposed preferential issue of, CCDs and the equity shares upon conversion of the said CCDs, has been determined as per ICDR Regulations.

- g) The allotment of CCDs in the proposed preferential issue and the equity shares upon conversion of the said CCDs shall be in compliance of the ICDR Regulations and SEBI (Substantial Acquisitions and Takeover) Regulations, 2011. During the financial year the Company has not allotted any securities on preferential basis.

Place: Mumbai

Date: September 03, 2024

Signature:

For Parikh & Associates
Company Secretaries

Jigyasa
Nilesh Ved

Jigyasa Ved
Partner

FCS No: 6488 CP No: 6018

UDIN: F006488F001119490

PR No.: 1129/2021

Digitally signed by Jigyasa Nilesh Ved
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pseudoym=565C1831D76502F0E4950629627053,
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