



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: August 28, 2024

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Scrip code: 524336

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting held on August 28, 2024 inter-alia approved the following:

1. Issue of upto 18,66,580 Zero Coupon Compulsorily Convertible Debentures ("CCDs"), of Rs. 79/- each at par, aggregating to Rs. 14,74,59,820/- on preferential basis, subject to the approval of members.
2. Based on the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Shri Sanjay Gupta (DIN: 00967394) as an Additional Director and Independent Director of the Company for a period of five year with effect from August 28, 2024, subject to the approval of members.
3. Adoption of new set of the Articles of Association of the Company under Table F in consonance with the Companies Act, 2023, subject to the approval of members.
4. Convening of 37th Annual General Meeting of the Company on Friday, September 27, 2024.

The information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 dated July 13, 2023 with respect to the Issue of CCDs and Appointment of Shri Sanjay Gupta is enclosed.

The Meeting commenced at 4.30 p.m. and concluded at 7.30 p.m.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

Bankesh

Chandra Agrawal

B.C. AGRAWAL

Chairman & Managing Director

DIN: 00121080

Digitally signed by Bankesh Chandra Agrawal
DN: cn=Bankesh Chandra Agrawal, o=SHREE HARI CHEMICALS EXPORT LIMITED, email=bankesh.agrawal@shreeharichemicals.in, c=IN
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DETAILS PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED 13TH JULY 2023

Sr. No	Particulars																
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Zero Coupon Compulsorily Convertible Debentures ('CCDs') convertible into Equity Shares.															
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.															
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	<p>Issue of upto 18,66,580 (Eighteen Lakhs Sixty Six Thousand Five Hundred and Eighty) Zero Coupon Compulsorily Convertible Debentures ("CCDs") of Rs. 79/- each at par, aggregating to Rs. 14,74,59,820/- on a preferential basis to the following allottees, belonging to promoter and/or promoter group, convertible into 18,66,580 Equity Shares of face value of Rs. 10/- each at a premium of Rs. 69/- per share:</p> <table border="1"> <thead> <tr> <th>Sr. No</th><th>Name of the Allottees</th><th>No. of CCDs proposed to be issued</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Shubhalakshmi Polyesters Limited</td><td>15,46,580</td></tr> <tr> <td>2.</td><td>Smt. Gayatridevi Agarwal</td><td>1,28,000</td></tr> <tr> <td>3.</td><td>Smt. Kanta Agarwal</td><td>96,000</td></tr> <tr> <td>4.</td><td>Smt. Suman Agarwal</td><td>96,000</td></tr> </tbody> </table> <p>The CCDs shall carry a zero coupon rate and shall be unsecured and the same shall be converted in one or more tranches within a period of eighteen months from the date of the allotment of the CCDs.</p>	Sr. No	Name of the Allottees	No. of CCDs proposed to be issued	1.	Shubhalakshmi Polyesters Limited	15,46,580	2.	Smt. Gayatridevi Agarwal	1,28,000	3.	Smt. Kanta Agarwal	96,000	4.	Smt. Suman Agarwal	96,000
Sr. No	Name of the Allottees	No. of CCDs proposed to be issued															
1.	Shubhalakshmi Polyesters Limited	15,46,580															
2.	Smt. Gayatridevi Agarwal	1,28,000															
3.	Smt. Kanta Agarwal	96,000															
4.	Smt. Suman Agarwal	96,000															



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d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):							
i.	names of the investors;	Sr. No	Name of the Investors			Category		
		1.	Shubhalakshmi Polyesters Limited			Promoter and/or Promoter Group		
		2.	Smt. Gayatri Devi Agarwal					
		3.	Smt. Kanta Agarwal					
		4.	Smt. Suman Agarwal					
ii.	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<u>Post allotment of securities:</u>						
		Sr. No	Name of the Proposed allottee	Pre-issue shareholding		No. of CCDs to be issued	Shareholding post conversion of CCDs*	
				No. of shares held	% of shares		No. of shares held	% of shares
		1.	Shubhalakshmi Polyesters Limited	0	0	15,46,580	15,46,580	24.50
		2.	Smt. Gayatri Devi Agarwal	3,52,926	7.94	1,28,000	4,80,926	7.62
		3.	Smt. Kanta Agarwal	3,66,106	8.23	96,000	4,62,106	7.32
		4.	Smt. Suman Agarwal	3,55,693	8.00	96,000	4,51,693	7.16
		<p>*Note: The table shows the expected shareholding pattern of the Company upon assumption on that entire CCDs issued will be converted in one or more tranches into Equity shares of the Company within a period of eighteen months.</p>						



		<p><u>Outcome of the subscription:</u> The minimum amount equivalent to 25% (twenty five percent) of the CCDs Issue Price shall be paid at the time of subscription and further payment equivalent to 75% (seventy five percent) of the CCDs Issue Price on or before the exercise of the right attached to the CCDs, to convert the CCDs and subscribe to equity shares of the Company within a period of 18 (Eighteen) months from allotment of CCDs.</p> <p><u>Issue Price:</u> Issue Price is Rs. 79/- per CCD, the price is determined in terms of ICDR Regulations.</p> <p><u>Number of investors/allotees:</u> 4</p>
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Each CCDs is convertible into equal number of equity shares in one or more tranches within a period of eighteen months from the date of the allotment of the CCDs.</p> <p>The Company shall intimate the stock exchange as and when CCDs will be converted into Equity Shares.</p>
e)	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Digitally signed by Bankesh Chandra Agrawal
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pseudo=Dnyr=9803307CFA0690B1, ou=BOACD35C9DEEDF62A04B,
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704060101976 EAAN 2E133655 9, cn=Bankesh Chandra Agrawal
Date: 2020.09.02 10:56:00 +05:30

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Sr. No.	Particulars	Shri Sanjay Gupta
i.	Reason for change	Appointment
ii.	Date of Appointment	August 28, 2024
iii.	Term of Appointment	Appointed as an Additional Director and Independent Director with effect from August 28, 2024 for a period of five years subject to the approval of members.
iv.	Brief Profile	Shri Sanjay Gupta is a commerce graduate and has a comprehensive Industry experience for over 35 years in various fields specializing in Mining Industry for more than 17 years.
v.	Disclosure of relationships between directors	There is no relationship between Directors inter-se and the KMPs.

Shri Sanjay Gupta has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018.

Bankesh Chandra
Agrawal

Digitally signed by Bankesh Chandra Agrawal
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