



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.  
Tel.: (91-22) 49634834 ● E-mail: info@shreeharichemicals.in  
Website: www.shreeharichemicals.in ● CIN No. L99999MH1987PLC044942

Date: May 15, 2026

To,  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip code: 524336**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at its meeting held on May 15, 2026 approved the following:

1. The Audited Financial Statements (Standalone & Consolidated) and Auditors' Report for the financial year ended March 31, 2026 and Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026.
2. Pursuant to Regulation 32(1) the SEBI Listing Regulations, a statement indicating the utilization of issue proceeds of Preferential Issue and statement indicating nil deviation and variation.

Enclosures:

1. Audited Financial Statements & Audited Financial Results (Standalone & Consolidated) for the financial year ended March 31, 2026
2. Auditor's Report (Standalone & Consolidated) for year ended 31<sup>st</sup> March, 2026.
3. Declaration for unmodified opinion.
4. Pursuant to Regulation 32(1) the SEBI Listing Regulations, a statement indicating the utilization of issue proceeds of Preferential Issue and statement indicating nil deviation and variation.
5. Clarification on SEBI Circular No. SEBI/HO/DDHS-RACPOD1/CIR/2023/172 dated October 19, 2023 related to Large Corporates

The Meeting commenced at 01.30 p.m. and concluded at 03.30 p.m.

Thanking you.  
Yours faithfully,

**FOR SHREE HARI CHEMICALS EXPORT LIMITED**

Bankesh  
Chandra  
Agrawal

Digitally signed by  
Bankesh Chandra  
Agrawal  
Date: 2026.05.15  
15:30:45 +05'30'

**B.C. AGRAWAL**  
**Chairman & Managing Director**  
**DIN: 00121080**



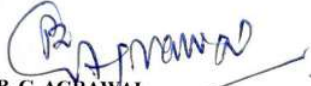
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## STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
		(Rs. Lakhs)	(Rs. Lakhs)
<b>I. ASSETS</b>			
(1) <b>Non-Current Assets</b>			
	Property, Plant & Equipment	2,060.46	1,670.72
	Capital work-in-progress	764.88	396.44
	Right to Use Asset	30.53	-
	Financial Assets		
	Investments	1,221.99	104.66
	Other Financial Assets	1,102.87	1,245.02
	Income Tax Assets	51.18	28.29
	Other Non Current Assets	53.16	125.11
	Deferred Tax Assets (Net)	581.95	688.91
(2) <b>Current Assets</b>		<b>5,867.01</b>	<b>4,259.17</b>
	Inventories	1,275.95	1,226.70
	Financial Assets		
	Trade Receivables	2,437.57	2,817.28
	Cash and Cash Equivalents	55.37	61.31
	Bank balance other than included in cash and cash equivalents above	-	-
	Other Financial Assets	472.64	196.30
	Current Tax Assets	18.14	18.12
	Other Current Assets	116.15	83.63
	<b>TOTAL</b>	<b>4,375.82</b>	<b>4,403.35</b>
		<b>10,242.83</b>	<b>8,662.52</b>
<b>II. EQUITY AND LIABILITIES</b>			
(1) <b>EQUITY</b>			
	Equity Share Capital	553.79	493.24
	Other Equity	3,886.40	2,708.03
		<b>4,440.20</b>	<b>3,201.27</b>
(2) <b>LIABILITIES</b>			
	<b>Non-Current Liabilities</b>		
	(a) Provisions	126.64	84.55
	(b) Financial Liabilities		
	Borrowings	274.68	335.39
	Lease Liability	17.93	-
	Other Financial Liabilities	6.50	-
		<b>425.75</b>	<b>419.94</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	2,563.39	2,283.66
	Trade Payables		
	Dues to micro and small enterprise	29.86	471.70
	Others	2,452.43	2,035.96
	Lease Liability	11.50	-
	Other Financial Liabilities	53.22	74.69
	(b) Other Current Liabilities	251.03	168.58
	(c) Provisions	15.46	6.72
	<b>TOTAL</b>	<b>5,376.89</b>	<b>5,041.31</b>
		<b>10,242.83</b>	<b>8,662.52</b>

By the order of the Board  
For Shree Hari Chemicals Export Limited

  
B. C. AGRAWAL

Chairman & Managing Director  
[DIN : 00121080]

Place: Mumbai  
Date: 15th May 2026



# SHREE HARI CHEMICALS EXPORT LIMITED

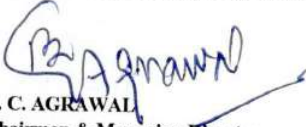
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## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs)

Particulars	For the Period Ended	For the Period Ended
	Audited 31st March, 2026	Audited 31st March, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax		
Adjustment for :	529.59	695.50
Depreciation ( Net )	-	-
Interest Received	235.38	214.77
Interest Expenses	(102.61)	(50.35)
Profit on Sale of Fixed Assets	207.72	223.68
Dividend	(23.71)	(1.72)
Sundry balance w/back	(0.02)	(0.03)
Revaluation of Investment	-	(0.38)
	(2.34)	(20.64)
	<b>844.02</b>	<b>1,060.83</b>
<b>Changes in Working Capital :</b>		
Increase / (Decrease) in Trade Payable	(25.37)	349.66
Increase / (Decrease) Current Liabilities including Lease	72.48	38.40
Increase / (Decrease) Non-Current Liabilities including Lease	24.43	-
Increase / (Decrease) Provisions	49.22	14.76
(Increase) / Decrease in Other Financial Asset	(134.19)	(640.24)
(Increase) / Decrease in Other Balance with bank	-	4.78
(Increase) / Decrease in Inventories	(49.24)	(356.78)
(Increase) / Decrease in Trade Receivables	379.71	(637.61)
Decrease / (Increase) in Other Current Assets	(32.52)	18.88
<b>Cash flow from operating activities before extraordinary items</b>		
Taxes Paid (Net)	<b>1,128.54</b>	<b>(146.59)</b>
<b>Cash Generated from Operating Activities</b>	<b>(22.90)</b>	<b>(0.67)</b>
	<b>1,105.64</b>	<b>(147.26)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale / (Purchase) of Fixed Assets including ROU and CWIP	(1,000.37)	(456.93)
Payment of Capital Advances	71.96	(124.88)
Interest Received	102.61	50.35
Purchase of Investments (net)	(1,115.00)	(10.00)
Dividend Received	0.02	0.03
<b>Cash Generated from Investment Activities</b>		
	<b>(1,940.79)</b>	<b>(541.43)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses	(207.72)	(223.68)
Borrowings taken / (Repayment)	219.02	(63.82)
Proceeds from issue of convertible debentures	817.91	656.69
<b>Cash Outflow from Financial Activities</b>	<b>829.21</b>	<b>369.19</b>
Net Increase in Cash & Cash Equivalents	(5.94)	(320.23)
Opening Balance of Cash & Cash Equivalents	61.31	381.54
Closing Balance of Cash & Cash Equivalents	<b>55.37</b>	<b>61.31</b>

By the order of the Board  
For Shree Hari Chemicals Export Limited

  
B. C. AGRAWAL  
Chairman & Managing Director  
[DIN : 00121080]  
Place: Mumbai  
Date: 15th May 2026



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## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. In Lakhs)  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026 AUDITED*	31.12.2025 UNAUDITED	31.03.2025 AUDITED*	31.03.2026 AUDITED	31.03.2025 AUDITED
1	Revenue From Operation	4,121.54	4,448.54	3,502.61	18,450.48	14,119.58
2	Other Income	201.37	27.18	12.54	305.80	87.12
3	<b>Total Income (1+2)</b>	<b>4,322.91</b>	<b>4,475.72</b>	<b>3,515.14</b>	<b>18,756.27</b>	<b>14,206.70</b>
4	<b>Expenses</b>					
a	Cost of Materials Consumed	2,512.92	2,528.46	2,205.37	9,275.48	8,283.35
b	Purchase of Stock-in-Trade	(3.97)	3.97	-	3,315.18	-
	Changes in inventories of Finish goods, work-in-progress and stock-in-trade					
c	Employees benefit expenses	174.42	399.06	(210.57)	(20.92)	(337.78)
d	Finance cost	491.81	418.80	363.06	1,731.91	1,474.02
e	Depreciation and amortisation expenses	53.68	55.75	51.28	215.67	237.39
f	Other expenses	69.84	55.26	61.42	235.38	214.77
	<b>Total Expenses (a+f)</b>	<b>4,193.90</b>	<b>4,333.82</b>	<b>3,508.59</b>	<b>18,226.69</b>	<b>13,511.20</b>
5	<b>Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)</b>	<b>129.01</b>	<b>141.90</b>	<b>6.56</b>	<b>529.59</b>	<b>695.50</b>
6	Exceptional/ Extraordinary Items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>129.01</b>	<b>141.90</b>	<b>6.56</b>	<b>529.59</b>	<b>695.50</b>
8	<b>Tax expenses</b>					
a	Current Tax	-	-	-	-	-
b	Deferred tax	-	-	-	-	-
c	Short/excess provision for earlier periods	23.42	12.74	4.06	107.37	183.10
	<b>Total tax expenses</b>	<b>23.42</b>	<b>12.74</b>	<b>4.06</b>	<b>107.37</b>	<b>183.10</b>
9	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>105.59</b>	<b>129.16</b>	<b>2.49</b>	<b>422.22</b>	<b>512.40</b>
10	<b>Other Comprehensive Income</b>					
a	Items that will not be reclassified to profit or loss					
i)	Remeasurement of the defined benefit plans	(1.61)	-	4.20	(1.61)	4.20
ii)	Income tax relating to items that will not be reclassified to profit or loss	0.41	-	(1.06)	0.41	(1.06)
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>(1.20)</b>	<b>-</b>	<b>3.14</b>	<b>(1.20)</b>	<b>3.14</b>
11	<b>Total Comprehensive income for the period (7+8)</b>	<b>104.39</b>	<b>129.16</b>	<b>5.64</b>	<b>421.01</b>	<b>515.54</b>
12	Paid up Equity Share Capital (Face Value Rs. 10 each) Value of shares (₹)	553.79 10.00	553.79 10.00	493.24 10.00	553.79 10.00	493.24 10.00
13	Reserves excluding Revaluation Reserve	-	-	-	3,886.40	2,708.03
14	Earnings per share (of Rs 10 each) (not annualised)					
a)	Basic	1.91	2.33	0.06	8.23	11.47
b)	Diluted	1.67	2.05	0.04	7.15	8.76

By the order of the Board  
For Shree Hari Chemicals Export Limited

  
**B. C. AGRAWAL**  
 Chairman & Managing Director  
 [DIN : 00121080]  
 Place: Mumbai  
 Date: 15th May 2026

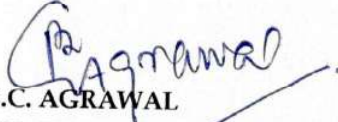


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- Notes : 1 The Standalone financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 15, 2026
- 3 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 4 The Company post notification of new labour code has evaluated its implication on employee benefits and considered the same while making provision for employee benefits including actuarial based gratuity and leave encashment provisions in the financial results. On account of the change the incremental impact is Rs.31.61 lakhs which is charged to the Profit and Loss Statement.
- 5 \*The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, and unaudited year -to- date figures up to the third quarter ended December 31, which were subjected to limited review.
- 6 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

**By order of the Board  
for SHREE HARI CHEMICALS EXPORT LTD.**

  
**B.C. AGRAWAL**  
**CHAIRMAN & MANAGING DIRECTOR**  
[DIN:00121080]

DATE : - 15/05/2026

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131  
022-22005373  
022-22065373

EDENA, 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.  
e-mail : mail@kcjainco.com

## Independent Auditor's Report

To the Board of Directors of Shree Hari Chemicals Export Limited

### Opinion

We have audited the accompanying standalone financial results of **Shree Hari Chemicals Export Limited** ('the company') for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid annual standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year then ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the annual standalone financial results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of standalone financial results under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial results.

### Management's and Board of Director's Responsibilities for the annual standalone financial results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the annual standalone financial results**

Our objectives are to obtain reasonable assurance about whether the annual standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the annual standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **Other Matters**

The annual standalone financial results include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

**For Kailash Chand Jain & Co.**  
**Chartered Accountants**  
**Firm Registration No.: 112318W**

  
**Yash Singhal**  
**Partner**  
**Membership No.: 159392**



UDIN: 26159392 QSA AVA 5837  
Date: May 15, 2026  
Place: Mumbai



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CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

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		Audited	Audited
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(1)	<b>Non-Current Assets</b>		
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	Capital work-in-progress	1,130.42	469.99
	Right to Use Asset	30.53	-
	Financial Assets	-	-
	Investments	216.99	94.66
	Other Financial Assets	1,112.87	1,245.02
	Income Tax Assets	51.18	28.29
	Other Non Current Assets	372.83	125.11
	Deferred Tax Assets (Net)	585.08	688.91
(2)	<b>Current Assets</b>	<b>5,560.94</b>	<b>4,322.71</b>
	Inventories	1,275.95	1,226.70
	Financial Assets	-	-
	Trade Receivables	2,437.57	2,817.28
	Cash and Cash Equivalents	460.94	66.25
	Bank balance other than included in cash and cash equivalents above	300.00	-
	Other Financial Assets	479.45	114.24
	Current Tax Assets	18.89	18.12
	Other Current Assets	177.78	96.44
	<b>TOTAL</b>	<b>10,711.52</b>	<b>8,661.75</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	Equity Share Capital	553.79	493.24
	Other Equity	3,876.49	2,705.38
	Non-Controlling Interest	-	-
(2)	<b>LIABILITIES</b>	<b>4,430.28</b>	<b>3,198.63</b>
	<b>Non-Current Liabilities</b>		
(a)	Provisions	126.64	84.55
(b)	Financial Liabilities	-	-
	Borrowings	727.88	335.39
	Lease Liability	17.93	-
	Other Financial Liabilities	6.50	-
	<b>Current Liabilities</b>	<b>878.95</b>	<b>419.94</b>
(a)	Financial Liabilities		
	Borrowings	2,563.39	2,283.66
	Trade Payables	-	-
	Dues to micro and small enterprise	29.86	471.70
	Others	2,469.82	2,042.09
	Lease Liability	11.50	-
	Other Financial Liabilities	53.22	69.69
(b)	Other Current Liabilities	259.05	169.32
(c)	Provisions	15.46	6.72
	<b>TOTAL</b>	<b>10,711.52</b>	<b>8,661.75</b>

By the order of the Board  
 For Shree Hari Chemicals Export Limited



B. C. AGRAWAL  
 Chairman & Managing Director  
 [DIN : 00121080]  
 Place: Mumbai  
 Date: 15th May 2026



# SHREE HARI CHEMICALS EXPORT LIMITED

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## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	(Rs in Lakhs)	
	For the Period Ended	For the Period Ended
	Audited 31st March, 2026	Audited 31st March, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax		
Adjustment for :	519.18	692.86
Depreciation ( Net )		
Interest Received	235.43	214.77
Interest Expenses	(110.18)	(50.35)
Profit on Sale of Fixed Assets	207.72	223.68
Dividend	(23.71)	(1.72)
Sundry balance w/back	(0.02)	(0.03)
Revaluation of Investment	-	(0.38)
	(2.34)	(20.64)
<b>Changes in Working Capital :</b>	<b>826.09</b>	<b>1,058.19</b>
Increase / (Decrease) in Trade Payable		
Increase / (Decrease) Current Liabilities including Lease	(14.11)	355.89
Increase / (Decrease) Non-Current Liabilities including Lease	84.76	21.23
Increase / (Decrease) Provisions	24.43	-
(Increase) / Decrease in Other Financial Asset	49.22	14.76
(Increase) / Decrease in Other Balance with bank	(233.06)	(558.18)
(Increase) / Decrease in Inventories	(300.00)	4.78
(Increase) / Decrease in Trade Receivables	(49.24)	(356.78)
Decrease / (Increase) in Other Current Assets	379.71	(637.61)
<b>Cash flow from operating activities before extraordinary items</b>	<b>(81.34)</b>	<b>18.88</b>
Taxes Paid (Net)	<b>686.46</b>	<b>(78.83)</b>
<b>Cash Generated from Operating Activities</b>	<b>(23.66)</b>	<b>(0.67)</b>
	<b>662.80</b>	<b>(79.50)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale / (Purchase) of Fixed Assets including ROU and CWIP		
Payment of Capital Advances	(1,292.99)	(530.48)
Interest Received	(247.72)	(124.88)
Purchase of Investments (net)	110.18	50.35
Dividend Received	(120.00)	(0.00)
	0.02	0.03
<b>Cash Generated from Investment Activities</b>		
	<b>(1,550.51)</b>	<b>(604.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses		
Borrowings taken / (Repayment)	(207.72)	(223.68)
Proceeds from issue of convertible debentures	672.22	(63.82)
<b>Cash Outflow from Financial Activities</b>	<b>817.91</b>	<b>656.69</b>
Net Increase in Cash & Cash Equivalents	<b>1,282.41</b>	<b>369.19</b>
Opening Balance of Cash & Cash Equivalents	394.70	(315.29)
Closing Balance of Cash & Cash Equivalents	66.25	381.54
	<b>460.94</b>	<b>66.25</b>

By the order of the Board  
For Shree Hari Chemicals Export Limited

  
B. C. AGRAWAL

Chairman & Managing Director

[DIN : 00121080]

Place: Mumbai

Date: 15th May 2026

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.  
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in  
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. In Lakhs)  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026 AUDITED*	31.12.2025 UNAUDITED	31.03.2025 AUDITED*	31.03.2026 AUDITED	31.03.2025 AUDITED
1	Revenue From Operation					
2	Other income	4,121.54	4,448.54	3,502.61	18,450.48	14,119.58
		206.51	29.45	12.54	313.36	87.12
3	<b>Total Income (1+2)</b>	<b>4,328.05</b>	<b>4,477.99</b>	<b>3,515.14</b>	<b>18,763.84</b>	<b>14,206.70</b>
4	<b>Expenses</b>					
a	Cost of Materials Consumed	2,512.92	2,528.46	2,205.37	9,275.48	8,283.35
	Purchase of Stock-in-Trade	(3.97)	3.97	-	3,315.18	-
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade					
c	Employees benefit expenses	174.42	399.06	(210.57)	(20.92)	(337.78)
d	Finance cost	491.81	418.80	363.06	1,731.91	1,474.02
e	Depreciation and amortisation expenses	53.68	55.75	51.28	215.67	237.39
f	Other expenses	69.89	55.26	61.42	235.43	214.77
	<b>Total Expenses (a+f)</b>	<b>4,200.14</b>	<b>4,343.15</b>	<b>3,509.40</b>	<b>18,244.66</b>	<b>13,513.85</b>
5	<b>Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)</b>	<b>127.91</b>	<b>134.84</b>	<b>5.75</b>	<b>519.18</b>	<b>692.86</b>
6	Exceptional/ Extraordinary Items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>127.91</b>	<b>134.84</b>	<b>5.75</b>	<b>519.18</b>	<b>692.86</b>
8	<b>Tax expenses</b>					
a	Current Tax	-	-	-	-	-
b	Deferred tax	23.42	12.74	4.06	107.37	183.10
c	Short/excess provision for earlier periods	-	-	-	-	-
	<b>Total tax expenses</b>	<b>23.42</b>	<b>12.74</b>	<b>4.06</b>	<b>107.37</b>	<b>183.10</b>
9	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>104.49</b>	<b>122.10</b>	<b>1.68</b>	<b>411.81</b>	<b>509.75</b>
10	<b>Other Comprehensive Income</b>					
a	Items that will not be reclassified to profit or loss					
i)	Remeasurement of the defined benefit plans	(1.61)	-	4.20	(1.61)	4.20
ii)	Income tax relating to items that will not be reclassified to profit or loss	0.41	-	(1.06)	0.41	(1.06)
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>(1.20)</b>	<b>-</b>	<b>3.14</b>	<b>(1.20)</b>	<b>3.14</b>
11	<b>Total Comprehensive income for the period (7+8)</b>	<b>103.29</b>	<b>122.10</b>	<b>4.83</b>	<b>410.61</b>	<b>512.90</b>
	<b>Profit Attributable - Owner</b>	<b>104.49</b>	<b>122.10</b>	<b>1.68</b>	<b>411.81</b>	<b>509.75</b>
	<b>Profit Attributable - NCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>OCI Attributable - Owner</b>	<b>(1.20)</b>	<b>-</b>	<b>3.14</b>	<b>(1.20)</b>	<b>3.14</b>
	<b>OCI Attributable - NCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comp. Income Attributable - Owners</b>	<b>103.29</b>	<b>122.10</b>	<b>4.83</b>	<b>410.61</b>	<b>512.90</b>
	<b>Total Comp. Income Attributable - NCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	Paid up Equity Share Capital (Face Value Rs. 10 each)	553.79	553.79	493.24	553.79	493.24
	Value of shares (₹)	10.00	10.00	10.00	10.00	10.00
13	Reserves excluding Revaluation Reserve	-	-	-	4,430.28	2,705.38
14	Earnings per share (of Rs 10 each) (not annualised)					
a)	Basic	1.89	2.20	0.04	8.03	11.41
b)	Diluted	1.66	1.93	0.03	6.98	8.72

By the order of the Board  
For Shree Hari Chemicals Export Limited

  
B.C. AGRAWAL  
Chairman & Managing Director  
(DIN : 00121080)  
Place: Mumbai  
Date: 15th May 2026




# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.  
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in  
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

- Notes : 1 The Consolidated financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 15, 2026
- 3 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 4 The Company post notification of new labour code has evaluated its implication on employee benefits and considered the same while making provision for employee benefits including actuarial based gratuity and leave encashment provisions in the financial results. On account of the change the incremental impact is Rs.31.61 lakhs which is charged to the Profit and Loss Statement.
- 5 \*The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, and unaudited year -to- date figures up to the third quarter ended December 31, which were subjected to limited review.
- 6 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

By order of the Board  
for SHREE HARI CHEMICALS EXPORT LTD.

  
B.C. AGRAWAL  
CHAIRMAN & MANAGING DIRECTOR  
[DIN:00121080]

DATE : - 15/05/2026

**CHARTERED ACCOUNTANTS**

EDENA, 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.  
e-mail : mail@kcjainco.com

**Independent Auditor's Report****To the Board of Directors of Shree Hari Chemicals Export Limited****Opinion**

We have audited the accompanying consolidated financial results of **Shree Hari Chemicals Export Limited** ('the holding company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid annual consolidated financial results:

- a. includes the results of the following entities:
  - Shakhambhari Dyechem Private Limited – Wholly owned subsidiary
  - Shakhambhari Chemtech Private Limited - Wholly owned subsidiary
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year then ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the annual consolidated financial results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of consolidated financial results under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

**Management's and Board of Director's Responsibilities for the annual consolidated financial results**

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the annual consolidated financial results**

Our objectives are to obtain reasonable assurance about whether the annual consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation, as amended, to the extent applicable.

#### Other Matters

The annual consolidated financial results include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Yash Singh

Partner

Membership No.: 159392



UDIN: 261593920UXYmm 1155

Date: May 15, 2026

Place: Mumbai



# SHREE HARI CHEMICALS EXPORT LIMITED

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Website: www.shreeharichemicals.in ● CIN No. L99999MH1987PLC044942

Date: May 15, 2026

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip code: 524336

**Sub: Declaration of unmodified opinion**

Dear Sir/Madam,

The Company hereby declares and confirms that the Audit Report of the Auditors of the Company is with unmodified opinion in respect of Audited Financial Results (Standalone & Consolidated) for the year ended March 31, 2026.

Thanking you.

Yours faithfully,

**FOR SHREE HARI CHEMICALS EXPORT LIMITED**

Bankesh  
Chandra  
Agrawal

Digitally signed by  
Bankesh Chandra  
Agrawal  
Date: 2026.05.15  
15:31:11 +05'30'

**B.C. AGRAWAL**  
**Chairman & Managing Director**  
**DIN: 00121080**



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Date: May 15, 2026

To,  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip code: 524336**

Dear Sir/Madam,

**Sub: Statement of deviation(s) or variation(s) for the quarter ended March 31, 2026.**

**Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to regulation 32 of the SEBI Listing Regulations, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the quarter ended March 31, 2026.

Accordingly, a NIL statement of deviation or variation is enclosed herewith as 'Annexure A'  
You are requested to kindly take the same on record.

Thanking you.  
Yours faithfully,

**FOR SHREE HARI CHEMICALS EXPORT LIMITED**

Bankesh  
Chandra  
Agrawal

Digitally signed by  
Bankesh Chandra Agrawal  
Date: 2026.05.15 15:31:21  
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**B.C. AGRAWAL**  
**Chairman & Managing Director**  
**DIN: 00121080**



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## Annexure- A

### Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	SHREE HARI CHEMICALS EXPORT LIMITED					
Mode of Fund Raising	<del>Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others</del>					
Date of Raising Funds	November 12, 2024, November 13, 2024, March 05, 2025, July 10, 2025 & July 11, 2025					
Amount Raised	Rs. 14,74,59,820/-					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Nil					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable as no deviation from object.						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Signature:	Bankesh Chandra Agrawal <small>Digitally signed by Bankesh Chandra Agrawal Date: 2026.05.15 15:31:31 +05'30'</small>					
Name of Signatory	BANKESH CHANDRA AGRAWAL					
Designation	Chairman & Managing Director					



# SHREE HARI CHEMICALS EXPORT LIMITED

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Website: www.shreeharichemicals.in ● CIN No. L99999MH1987PLC044942

Date: May 15, 2026

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip code: 524336

**Sub: Clarification on SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/CIR/ 2023/172 dated October 19, 2023 related to Large Corporates**

Dear Sir/Madam,

With reference to captioned subject, as required we are providing the following details of company along with the Annual Financial Results (Standalone & Consolidated) being filed with stock exchange for the Financial Year ending March 31, 2026:

SR NO.	PARTICULARS	AMOUNT (RS. IN CRORES)
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. in Crores)	26.18
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. in Crores)	28.38
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support-built in.	NIL
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
5.	Borrowings by way of issuance of debt securities during the year (Rs.in Crores)	NIL

Thanking you.  
Yours faithfully,

**FOR SHREE HARI CHEMICALS EXPORT LIMITED**

Bankesh  
Chandra  
Agrawal

Digitally signed by Bankesh  
Chandra Agrawal  
Date: 2026.05.15 15:31:47  
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**B.C. AGRAWAL**  
**Chairman & Managing Director**  
**DIN: 00121080**