



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com  
website : www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: September 14, 2020

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip code: 524336

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting held on Monday, September 14, 2020 approved the Un-audited Financial Results for the quarter ended June 30, 2020.

The Meeting commenced at 2.30 p.m. and concluded at 4.45 p.m.

Enclosures:

1. Un-audited Financial Results for the quarter ended June 30, 2020
2. Limited Review Report for the quarter ended June 30, 2020

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

ANUP RAMUKA  
Managing Director

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

30th June, 2020

₹ In lacs  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020 UNAUDITED	31.03.2020 AUDITED	30.06.2019 UNAUDITED	31.03.2020 AUDITED
1	Revenue From Operation	215.67	2217.64	1106.53	5710.03
2	Other Income	16.13	14.29	24.85	81.74
3	<b>Total Income (1+2)</b>	<b>231.80</b>	<b>2,231.93</b>	<b>1,131.38</b>	<b>5,791.77</b>
4	<b>Expenses</b>				
a	Cost of Materials Consumed	38.69	1,137.72	643.85	3172.28
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	159.85	-205.51	49.67	-62.62
c	Employees benefit expenses	182.19	246.11	208.45	936.90
d	Finance cost	0.00	0.53	0.91	2.44
e	Depreciation and amortisation expenses	40.28	53.67	53.66	214.65
f	Other expenses	121.91	578.47	383.95	1721.57
	<b>Total Expenses (a+f)</b>	<b>542.92</b>	<b>1810.99</b>	<b>1340.49</b>	<b>5,985.22</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>-311.12</b>	<b>420.94</b>	<b>-209.11</b>	<b>-193.45</b>
6	<b>Tax expenses</b>				
a	Current Tax	-	-	-	-
b	Deferred tax	-75.08	109.01	-38.81	-33.03
c	Short/excess provision for earlier periods	-	-	-	-
	<b>Total tax expenses</b>	<b>-75.08</b>	<b>109.01</b>	<b>-38.81</b>	<b>-33.03</b>
7	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>-236.04</b>	<b>311.93</b>	<b>-170.30</b>	<b>-160.42</b>
8	<b>Other Comprehensive Income</b>				
a	Items that will not be reclassified to profit or loss				
i)	Remeasurement of the defined benefit plans	-	-6.40	-	-6.40
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	1.66	-	1.66
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>-</b>	<b>-4.74</b>	<b>-</b>	<b>-4.74</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>-236.04</b>	<b>307.19</b>	<b>-170.30</b>	<b>-165.16</b>
10	Paid up Equity Share Capital (Face Value Rs.10 each)	444.63	444.63	444.63	444.63
	Value of shares (%)	10.00	10.00	10.00	10.00
11	Reserves excluding Revaluation Reserve	-	-	-	-
12	Earnings per share (of Rs 10 each) (not annualised)				
a)	Basic	(5.31)	6.91	(3.83)	(3.71)
b)	Diluted	(5.31)	6.91	(3.83)	(3.71)



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- Notes : 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on September 14, 2020
- 2 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 3 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.
- 4 In view of COVID-19 Pandemic, The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of COVID-19 pandemic. To follow direction of Government, the company had closed down its manufacturing operation as well as offices w.e.f 25th March, 2020 which led temporary suspension of operations of the company resulting in reduction in the volume for the current quarter and hence it is not comparable with the previous quarters. After relaxation in lockdown conditions, gradually company has resumed its operation in the phased manner. The said impact assessment is ongoing process considering various external factors associated with COVID-19.

For and behalf of the Board  
SHREE HARI CHEMICALS EXPORT LTD.

  
B.C. AGRAWAL  
CHAIRMAN & EXECUTIVE DIRECTOR  
[DIN:00121080]

  
ANUP RAMUKA  
MANAGING DIRECTOR  
[DIN:00755748]

Place: Mumbai  
Date: September 14, 2020.



# *G. D. Singhvi & Company (Regd.)*

CHARTERED ACCOUNTANTS

6-A/1, NEW EXCELSIOR BLDG., WALLACE STREET, FORT, MUMBAI - 400 001.  
TEL. : 2207 7840 / 2207 4622 • FAX : (022) 2200 0165 • Email : gdsinghvi@gmail.com



**CA. L. G. SINGHVI**

B.Com. F.C.A

**CA. S. G. SINGHVI**

B.Com. F.C.A

**Independent Auditor's Review Report On the Quarterly unaudited standalone and year to date financial results Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Shree Hari Chemicals Export Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Hari Chemicals Export Limited** (the 'Company') for the quarter ended June 30, 2020. The Financial statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter Paragraph: We draw your attention to Note No. 04 of the Financial results which describes management's assessment of the financial impact due to COVID-19 lock-down and other restrictions. The assessment is highly dependent upon circumstances as they evolve in subsequent periods. Our conclusion is not modified in respect of this matter.

For M/s. G. D. Singhvi & Company

Chartered Accountants

Firm Registration No.: 110287W

S. G. Singhvi  
Partner

Membership No.: 041170

Place: Mumbai

Date: September 14, 2020

UDIN: 20041170AAAABX2502

