



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 401/402, A-Wing, Oberoi Chambers, Opposite SAB TV, New Link Road, Andheri West, Mumbai 400 053.  
Tel.: (91-22) 49634834 • E-mail: info@shreeharichemicals.in  
Website: www.shreeharichemicals.in • CIN No. L99999MH1987PLC044942

Date: November 14, 2022

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip code: 524336

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting held on Monday, November 14, 2022 approved the Un-audited Financial Results for the quarter and half year ended September 30, 2022.

The Meeting commenced at 2.00 p.m. and concluded at 4.15 P.M

Enclosures:

1. Un-audited Financial Results for the quarter and half year ended September 30, 2022
2. Limited Review Report for the quarter ended September 30, 2022

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

  
B.C. AGRAWAL  
Chairman & Managing Director



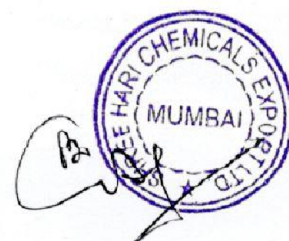
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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2022

Rs. in lacs  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022 UNAUDITED	30.06.2022 UNAUDITED	30.09.2021 UNAUDITED	30.09.2022 UNAUDITED	30.09.2021 UNAUDITED	31.03.2022 AUDITED
1	Revenue From Operation	1478.42	1765.18	2189.98	3243.60	3086.85	7644.51
2	Other Income	15.71	16.59	302.26	32.30	320.12	363.61
3	<b>Total Income (1+2)</b>	<b>1,494.12</b>	<b>1,781.77</b>	<b>2,492.23</b>	<b>3,275.90</b>	<b>3,406.96</b>	<b>8,008.11</b>
4	<b>Expenses</b>						
a	Cost of Materials Consumed	1,283.96	968.77	1,208.16	2,252.72	2,667.69	7078.29
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	(34.38)	469.65	657.54	435.26	-857.27	-2968.56
c	Employees benefit expenses	285.94	253.71	206.23	539.65	488.46	1115.08
d	Finance cost	48.21	24.47	0.57	72.68	0.60	46.95
e	Depreciation and amortisation expenses	52.32	45.17	31.48	97.49	62.69	140.87
f	Other expenses	506.15	556.31	376.54	1,062.46	997.61	2395.76
	<b>Total Expenses (a+f)</b>	<b>2142.19</b>	<b>2318.08</b>	<b>2480.52</b>	<b>4460.27</b>	<b>3359.78</b>	<b>7808.40</b>
5	<b>Profit/(Loss) before exceptional items, extraordinary items and tax (3-4)</b>	<b>-648.07</b>	<b>-536.31</b>	<b>11.72</b>	<b>-1,184.37</b>	<b>47.19</b>	<b>199.71</b>
6	Exceptional/ Extraordinary Items	-	-	94.09	-	94.09	93.32
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>-648.07</b>	<b>-536.31</b>	<b>-82.37</b>	<b>-1,184.37</b>	<b>-46.90</b>	<b>106.39</b>
8	<b>Tax expenses</b>						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	(162.95)	-134.86	(21.42)	-297.81	(12.14)	38.62
c	Short/excess provision for earlier periods	(0.09)	-	-	-0.09	-	-
	<b>Total tax expenses</b>	<b>-163.04</b>	<b>-134.86</b>	<b>-21.42</b>	<b>-297.90</b>	<b>-12.14</b>	<b>38.62</b>
9	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>-485.03</b>	<b>-401.44</b>	<b>-60.95</b>	<b>-886.47</b>	<b>-34.76</b>	<b>67.78</b>
10	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	2.95
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.74)
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.21</b>
11	<b>Total Comprehensive income for the period (7+8)</b>	<b>-485.03</b>	<b>-401.44</b>	<b>-60.95</b>	<b>-886.47</b>	<b>-34.76</b>	<b>69.98</b>
12	Paid up Equity Share Capital (Face Value Rs. 10 each) Value of shares (')	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00
13	Reserves excluding Revaluation Reserve						3,310.85
14	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	(10.91)	(9.03)	(1.37)	(19.94)	(0.78)	1.57
b)	Diluted	(10.91)	(9.03)	(1.37)	(19.94)	(0.78)	1.57



REGD. OFF. & WORKS :  
A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.)

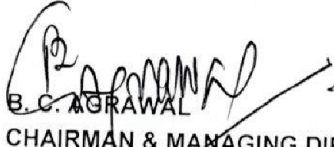


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- Notes : 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 14, 2022
- 2 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 3 There has been temporarily halt in the factory operations from May 30, 2022 to July 27, 2022 due to maintenance of manufacturing unit, after which operations were resumed.
- 4 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

For and behalf of the Board  
SHREE HARI CHEMICALS EXPORT LTD.

  
B.C. AGRAWAL  
CHAIRMAN & MANAGING DIRECTOR  
[DIN:00121080]



Place: Mumbai  
Date: November 14, 2022





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## STATEMENT OF ASSETS & LIABILITIES AS 30TH SEPTEMBER, 2022

STATEMENT OF ASSETS & LIABILITIES AS 30TH SEPTEMBER, 2022				
			(Rs. In Lacs)	(Rs. In Lacs)
	Particulars	NOTE NO.	As at 30th September, 2022 (UNAUDITED)	As at 31st March, 2022 (UNAUDITED)
I.	ASSETS			
(1)	Non-Current Assets			
	Property, Plant & Equipment and Intangible Assets	2	1,717.98	1,466.33
	Capital work-in-progress	2	222.81	382.81
	Financial Assets		-	-
	Investments	3	75.63	76.81
	Loans & Advances	4	29.59	29.99
	Other Financial Assets	5	342.49	342.49
	Deferred Tax Assets (Net)	6	606.57	308.76
			2,995.08	2,607.19
(2)	Current Assets			
	Inventories	7	3,409.97	4,033.56
	Financial Assets		-	-
	Trade Receivables	8	1,385.29	1,690.03
	Cash and Cash Equivalents	9	71.29	62.74
	Bank balance other than included in cash and cash equivalents above	10	331.31	312.74
	Loans & Advances	11	90.25	98.72
	Investments	12	-	-
	Other Financial Assets	13	27.20	10.95
	Current Tax Assets	14	277.08	396.13
	Other Current Assets	15	142.05	124.03
			5,734.44	6,728.90
			8,729.52	9,336.09
	TOTAL			
II.	EQUITY AND LIABILITIES			
(1)	EQUITY			
	Equity Share Capital	16	444.63	444.63
	Other Equity	17	2,424.38	3,310.85
			2,869.01	3,755.48
(2)	LIABILITIES			
	Non-Current Liabilities			
	(a) Provisions	18	77.66	74.66
	(b) Financial Liabilities		-	-
	Borrowings	19	482.48	487.08
	Other Financial Liabilities	20	5.00	5.00
			565.14	566.74
	Current Liabilities			
	(a) Financial Liabilities			
	Borrowings	21	1,958.56	1,758.72
	Trade Payables	22	-	-
	Dues to micro and small enterprise		-	192.22
	Others		2,889.09	2,699.80
	Other Financial Liabilities	23	431.78	342.49
	(b) Other Current Liabilities	24	15.95	20.66
			5,295.38	5,013.87
			8,729.52	9,336.09
	TOTAL			



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## SHREE HARI CHEMICALS EXPORTS LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	For the Period Ended 30th September, 2022 Unaudited	For the Period Ended 30th September, 2021 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax		
Adjustment for :	(1,184.37)	(46.90)
Depreciation ( Net )	-	-
Gratuity (other than OCI)	97.49	62.69
Interest Received	3.00	3.00
Dividend	(16.25)	(17.91)
Revaluation of Investment	(0.04)	(0.04)
Gain on Sale of SBI Mutual Fund	1.18	(1.57)
	-	(0.17)
<b>Changes in Working Capital :</b>	(1,099.00)	(0.89)
Increase / (Decrease) in Trade Payable		
Increase / (Decrease) Current Liabilities including Financial Liabilities	(2.92)	451.22
(Increase) / Decrease in Balance with bank other than Cash & Cash Equivalents	84.58	(87.11)
(Increase) / Decrease in Balance with bank other than Cash & Cash Equivalents	199.84	414.54
(Increase) / Decrease in Inventories	(18.57)	(1,074.19)
(Increase) / Decrease in Sundry Receivables	623.59	
Decrease/ (Increase) in Loans & Other Current Assets	304.74	789.94
<b>Cash flow from operating activities before extraordinary items</b>	93.34	(441.97)
Taxes Paid (Net)	185.60	51.53
<b>Cash Generated from Operating Activities</b>	185.60	51.53
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale / (Purchase) of Fixed Assets		
Interest Received	(189.15)	(64.35)
Sale/(Purchase) of Mutual Fund (net)	-	17.91
Purchase of Investments (net)	-	50.77
Dividend Received	-	-
Long Term Loan & Advances	0.04	0.04
<b>Cash Generated from Investment Activities</b>	0.40	(11.89)
	(188.70)	(7.52)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses		
Dividend Paid	(4.60)	-
<b>Cash Outflow from Financial Activities</b>	16.25	-
Net Increase in Cash & Cash Equivalents	11.65	-
Opening Balance of Cash & Cash Equivalents	8.55	44.01
Closing Balance of Cash & Cash Equivalents	62.74	120.40
	71.29	164.41



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

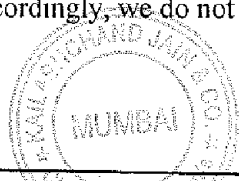
022-22005373

Fax : 022-22089978

**Independent Auditor's Review Report On the Quarterly and Year to date unaudited financial results of Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Shree Hari Chemicals Export Limited

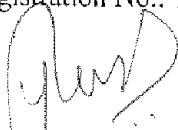
1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shree Hari Chemicals Export Limited** (the 'Company') for the quarter ended September 30, 2022 and year to date results for the period from April 1, 2022 to September 30, 2022 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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318-319, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com  
House 25, G. T. Capital Home, Bihyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com  
5-A, 162, Aashirwad Complex, Maharana Pratap Nagar, Zone-1, Bhopal, Madhya Pradesh - 462 011. e-mail : bhopal@kcjainco.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**  
Chartered Accountants  
Firm Registration No.: 112318W



**Yash Singhal**  
**Partner**

Membership No.: 159392

Date: 14/11/2022

Place: Mumbai

UDIN: 22159392BDBMT18619

