



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: May 25, 2017

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip code: 524336

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting held on Thursday, May 25, 2017 the following business were transacted:

1. Approval of the Audited Financial Statement of the Company for the year ended 31<sup>st</sup> March, 2017 and Audited Financial Results for the quarter and year ended March 31, 2017.
2. Declaration for declaration of dividend @ 10%. (Re. 1 for each equity share of Rs. 10/- each)
3. Pursuant to Section 139 of the Companies Act, 2013 and the Rules made thereunder, the Board of Directors have recommended to the shareholders for their approval the appointment of M/s. G.D. Singhvi & Co., Chartered Accountants (Firm Registration No. 11287W) as statutory auditors for a period of 5 (five) years in place of Kailash Chand Jain & Co., Chartered Accountants, existing auditors whose terms would expire at the ensuing Annual General Meeting.

The Meeting commenced at 1.00 p.m. and concluded at 3.00 p.m.

Enclosures:

1. Audited Financial Results for the year ended 31<sup>st</sup> March, 2017.
2. Brief profile of the M/s. G.D. Singhvi & Co., Chartered Accountants, proposed Statutory Auditors is enclosed.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

SANJAY KEDIA  
CFO & COMPLIANCE OFFICER



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
 TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
 website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2017

₹ In lacs  
 (Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.17 UNAUDITED	31.12.16 UNAUDITED	31.03.16 UNAUDITED	31.03.17 AUDITED	31.03.16 AUDITED
1	<b>Income from operations</b>					
1	a) INCOME FROM OPERATION (INCLUDED TRADING)	3,472.19	2,565.61	1,945.98	11,370.84	10,069.73
	b) OTHER OPERATING INCOME	64.42	30.09	6.26	99.49	26.70
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>3,536.61</b>	<b>2,595.70</b>	<b>1,952.24</b>	<b>11,470.33</b>	<b>10,096.43</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	1,974.35	1,837.97	1,655.11	7,171.07	5,775.40
	b) Purchases of Stock-in-Trade	-	-	-	43.84	-
	c) Changes in inventories of Finish goods, work-in-progress and stock-in-trade	272.91	(352.97)	(394.73)	103.38	451.08
	d) Employees benefit expenses	310.39	350.13	276.82	1,273.36	1,118.21
	e) Depreciation and amortisation expenses	64.28	76.69	80.07	276.70	307.93
	f) Other expenses ( any item exceeding 10% of the total expenses relating to contnuing operations to be shown separately)	1,006.83	737.91	862.04	2,980.62	2,609.48
	<b>Total Expenses</b>	<b>3,628.76</b>	<b>2,649.73</b>	<b>2,479.31</b>	<b>11,848.97</b>	<b>10,262.10</b>
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	(92.15)	(54.03)	(527.07)	(378.64)	(165.67)
4	Other Income	45.27	70.61	64.80	236.77	270.27
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+-4)	(46.88)	16.58	(462.27)	(141.87)	104.60
6	Finance cost	6.55	10.66	4.85	22.31	10.47
7	Profit/(Loss) from ordinary activities after finance cost but before and exceptional items (5+-6)	(53.43)	5.92	(467.12)	(164.18)	94.13
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+-8)	(53.43)	5.92	(467.12)	(164.18)	94.13
10	Tax expenses	60.71	(25.91)	(135.34)	19.11	(18.35)
11	Net Profit/(Loss) from ordinary activities after tax ( 9+-10)	(114.14)	31.83	(331.78)	(183.29)	112.48



REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
 TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
 website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

		tax (7+-8)	(53.43)	5.92	(467.12)	(164.18)	94.13
10		Tax expenses	60.71	(25.91)	(135.34)	19.11	(18.35)
11		Net Profit/(Loss) from ordinary activities after tax ( 9+-10)	(114.14)	31.83	(331.78)	(183.29)	112.48
12		Extra ordinary items (net of tax expenses Rs. .... Lacs)	-	-	-	-	-
13		Net Profit/(Loss) for the period (11+-12)	(114.14)	31.83	(331.78)	(183.29)	112.48
14		Share of profit/(loss)of associates	-	-	-	-	-
15		Minority interest	-	-	-	-	-
16		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)	(114.14)	31.83	(331.78)	(183.29)	112.48
17		Paid up Equity share capital (Face Value of Rs. 10/- Each)	444.63	444.63	444.63	444.63	444.63
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4773.95	4773.95
19	i)	Earning per share (before extra ordinary items) (of Rs. 10/- each) ( not annualised)					
		a) Basic	(2.57)	0.72	(7.46)	(4.12)	2.53
		b) Diluted					
	ii)	Earning per share (after extra ordinary items) (of Rs. 10/- each) ( not annualised)					
		a) Basic					
		b) Diluted					



REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177





# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
 TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
 website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

## ANNEXURE-IX

### STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2017

		₹ In lacs	₹ In lacs
Statement of Assets & Liabilities		AS AT 31st March, 2017	AS AT 31st March, 2016
Particulars		AUDITED	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholder's Funds</b>		
	(a) Share Capital	444.63	444.63
	(b) Reserves and Surplus	4,537.14	4,773.95
	(c) Money received against share warrants	-	-
	<b>sub-total- Shareholders'fund</b>	<b>4,981.77</b>	<b>5,218.58</b>
(2)	<b>Share application money pending allotment</b>	-	-
(3)	<b>Minority interest *</b>	-	-
(4)	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowing	-	-
	(b) Deferred Tax Liabilities (Net)	149.20	130.09
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total-Non-current liabilities</b>	<b>149.20</b>	<b>130.09</b>
(5)	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	-	34.30
	(b) Trade Payables	2,199.00	1,797.90
	(c) Other Current Liabilities	827.86	614.00
	(d) Short-Term Provisions	1,958.51	1,958.51
	<b>Sub-total-current liabilities</b>	<b>4,985.37</b>	<b>4,404.71</b>
(6)	<b>Non Current Liabilities</b>		
	(a) Long -Term Provision	6.61	1.68
	<b>Sub-total-non current liabilities</b>	<b>6.61</b>	<b>1.68</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>10,122.95</b>	<b>9,755.06</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,733.18	1,335.92
	(ii) Capital work-in-progress	62.24	143.44
	(b) Goodwill on consolidation	-	-
	(c) Non-Current Investments	33.64	32.93
	(d) Deferred tax assets(net)	-	-
	(e) Long-Term Loans and Advances	101.00	112.21
	(f) Other non-current assets	-	-
	<b>Sub-total-non-current assets</b>	<b>1,930.06</b>	<b>1,624.50</b>
(2)	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,192.57	1,193.40
	(c) Trade Receivables	2,304.11	1,341.04
	(d) Cash and Cash Equivalents	2,061.99	3,074.26
	(e) Short-Term Loans and Advances	2,559.50	2,387.33
	(f) Other Current Assets	74.72	134.52
	<b>Sub-total-current assets</b>	<b>8,192.89</b>	<b>8,130.56</b>
	<b>TOTAL ASSETS</b>	<b>10,122.95</b>	<b>9,755.06</b>

REGD. OFF. & WORKS :

A/9, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M. 91-22-2145) 232177





# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED**  
**31ST MARCH,2017**  
**ANNEXURE XI**

₹ In lacs  
(Except EPS)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31st March,2017	31st March,2016	31st March,2017	31st March,2016
INCOME FROM OPERATION (NET)	3,536.61	1,952.24	11,470.33	10,096.43
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES	(53.43)	(467.12)	(164.18)	94.13
NET PROFIT/(LOSS) FOR THE PERIOD AFTER TAX ( AFTER EXTRA ORDINARY ITEMS)	(114.14)	(331.78)	(183.29)	112.48
RESERVE ( EXCLUDING REVALUATION RESERVE AS SHOWN IN THE BALANCE SHEET OF PREVIOUS YEAR	-	-	4,537.14	4,773.95
Earning per share (before extra ordinary items ) ( of Rs. 10/- each)	(2.57)	(7.46)	-4.12	2.53
Earning per share (before extra ordinary items ) ( of Rs. 10/- each)			0	
Basic :	(2.57)	(7.46)	-4.12	2.53
Dilute				

- Notes : 1 The above is an extract of the detailed format of Quarterly Finance Results filed with the Stock Exchange under Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulation 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website ( www.bseindia.com) and on Company's website (www.shreeharichemicals.in)
- 2 The Board has recommended final dividend of 10% (₹ 1.00 per share) for the year ended 31st March 2017. subject to approval by shareholders in the Annual General Meeting.

By order of the Board  
for SHREE HARI CHEMICALS EXPORT LTD.

  
B.C. AGRAWAL  
CHAIRMAN & EXECUTIVE  
DIRECTOR  
[DIN:00121080]

  
ANUP RAMUKA  
MANAGING DIRECTOR  
[DIN:00755748]



DATE : 25th May, 2017

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

## Auditor's Report on Quarterly Financial Results and Year to Date Results of Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

**M/s Shree Hari Chemicals Export Limited.**

We have audited the accompanying statement of standalone financial results of **M/s SHREE HARI CHEMICALS EXPORT LIMITED** ("the company") for the year ended March 31, 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No.CIR/CRD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company's management and approved by the Board of Directors on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act,2013 as applicable and other accounting principal generally accepted in India.

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend upon on the auditor's judgment, including assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,



the auditor considers the internal financial control relevant to the Company preparation of the Standalone financial statements that give true and fair view in order design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone financial statements.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:


- i. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the Current year.

**For Kailash Chand Jain & Co.**

Chartered Accountants

FRN: - 112318W



**Yash Singhal**

Partner

Mem. No.:- 159392

Place:- Mumbai

Date:- 25<sup>th</sup> May, 2017.



**PROFILE**

Name of the Firm

: G.D. SINGHVI & CO.  
CHARTERED ACCOUNTANTS

Firm Reg. No.

: 110287W

Address

: 6A/1, New Excelsior Building,  
Wallace Street, Fort, Mumbai 400001.

Telephone No.

: 022 - 22077840/ 22074622

Fax No.

: 022 - 22000165

E-mail Id

: gdsinghvi@gmail.com

Profession

: Practicing Chartered Accountants

Status

: Partnership Firm

Establishment Year

: Year of 1966 by CA Late Shri G.D. Singhvi

Present Partners

Sr. No	Name of the Partner	Mem. No.	Yr. of Joining

No. of Chartered Accountants	:	2			
No. of Audit Staff	:	4			
No. of Articles	:	1			
Other Staff	:	4			

		1)	CA Lalit G. Singhvi	38101	1986
		2)	CA Sandeep G. Singhvi	41170	1988

**ACTIVITIES IN NUTSHELL**

The firm is engaged in the activities in the line of Corporate Law, Secretarial Compliance, Tax Matters, Audit & Accountancy covering a wide range of activities related to the profession. The major & significant activities taken care by the Firm are as follows:

**AUDIT**

- 1) Statutory Audit
- 2) Tax Audit
- 3) Internal Audit
- 4) Stock Audit
- 5) MVAT/ DVAT Audit
- 6) Domestic Transfer Pricing Audit

**TAX**

Direct Taxes					
Income Tax - Filing of Returns, Representing at Department upto CIT (A)					
<b>Indirect Taxes</b>					
MVAT/ DVAT					
Service Tax					
Profession Tax					
<b>SECRETARIAL WORKS</b>					
Incorporation of Companies/ LLPs					
Filing of Returns with ROC					
Meetings - Minutes/ Resolutions					
All compliances under Companies Law					
<b>ACCOUNTING</b>					
Book Keeping & General Accounting					
<b>OTHERS</b>					
Drafting of Partnership Deeds/ Dissolution/ Supplementary, etc					
ROF related Compliances					
Attestation & Certification					
Due Diligence					
<b>INFRASTRUCTURE &amp; FACILITIES</b>					
Well furnished office premises (1200sq.ft.) with sufficient number of Computers, Printers, Scanner, latest Softwares, etc.					
<b>DETAILS OF BANK AUDITS UNDERTAKEN:</b>					
1) State Bank of Hyderabad - Pune Branch				F.Y. 2003-04	
2) State Bank of Hyderabad - Kothurd Branch				F.Y. 2003-04	
3) State Bank of Hyderabad - Service Branch - Mum				F.Y. 2004-05	

State Bank of Hyderabad - Borivali Branch - Mum.	F.Y. 2004-05	
State Bank of Hyderabad - Ballard Est. Br. - Mum.	F.Y. 2005-06	
State Bank of Hyderabad - CIDCO Town Br., Aurangabad	2006-07	
State Bank of Hyderabad - Gojegaon Br., Nanded	F.Y. 2006-07	
State Bank of Hyderabad - Roza Baugh Br., Aurangabad:	2006-07	
State Bank of Hyderabad - Jintur Br., Parbhani	F.Y. 2007-08	
State Bank of Hyderabad - ADB-Pathri Br., Parbhani	2007-08	
State Bank of India - King Koti Br., Hyderabad	F.Y. 2010-11	
State Bank of India - Munnipally Br., Hyderabad	F.Y. 2010-11	
State Bank of India - Trimulgherry Br., Hyderabad	1. 2010-11	
State Bank of India - Ghatkopar (W) Br., Mumbai	F.Y. 2011-12	
State Bank of India - VJTI Br., Mumbai	F.Y. 2011-12	
State Bank of India - Walkeshwar Br., Mumbai	F.Y. 2011-12	
State Bank of India - Kanhangadh Br., Kerala	F.Y. 2012-13	
State Bank of India - Azhikode Br., Kerala	F.Y. 2012-13	
State Bank of India - Puthiatheru Br., Kerala	F.Y. 2012-13	
State Bank of India - Pant Nagar Br., Mumbai	F.Y. 2013-14	
State Bank of India - BARC Br., Mumbai	F.Y. 2013-14	