



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: May 30, 2016

To,
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400001

Script code: 524336

Dear Sir,

We have to inform you that at the Board Meeting held on May 30, 2016, the following businesses were transacted:


1. Approval of the Audited Financial Statement of the Company for the year ended 31st March, 2016 and Audited Financial Results for the quarter and year ended March 31, 2016 and Auditors Report on the accounts for the year ended March 31, 2016.
2. Recommendation for declaration of dividend @ 10%. (Re. 1 for each equity share of Rs. 10/- each)
3. The annual general meeting of the company shall be held on Wednesday, 14TH September, 2016.

Enclosed please find the Audited Financial Results for the year ended 31st March, 2016 and Audited Financial Results for the last quarter ended 31st March, 2016.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED


Bankesh Chandra Agrawal
Managing Director

Encl.: As above



SHREE HARI CHEMICALS EXPORT LIMITED

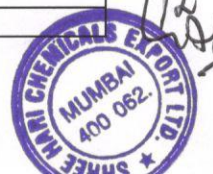
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M/S. SHREE HARI CHEMICALS EXPORT LTD.
 Regd. Office: A/8, MIDC, Industrial Area, Mahad Dist: Raigad (Maharashtra)
 CIN: L99999MH1987PLC044942, Tel No. 02145-233492,
 e-mail : shreeharichem@gmail.com, website www.shreeharichemicals.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31st March,2016

Rs. In lacs
 (Except EPS)

SR. NO.	PARTICULARS	----- QUARTER ENDED-----			YEAR ENDED	
		31.03.16 UNAUDITED	31.12.15 UNAUDITED	31.03.15 UNAUDITED	31.03.16 AUDITED	31.03.15 AUDITED
1	Income from operations					
1	a) INCOME FROM OPERATION (INCLUDED TRADING)	1,945.98	1,747.38	2,637.32	10,069.73	13,087.00
	b) OTHER OPERATING INCOME	6.26	0.52	4.78	26.70	12.68
	TOTAL INCOME FROM OPERATIONS (NET)	1,952.24	1,747.90	2,642.10	10,096.43	13,099.68
2	Expenses					
	a) Cost of Materials Consumed	1,655.11	1,067.65	1,619.64	5,775.40	5,240.48
	b) Purchases of Stock-in-Trade	-	-	-	-	62.07
	c) Changes in inventories of Finish goods, work-in-progress and stock-in-trade	(394.73)	7.98	(992.91)	451.08	(908.04)
	d) Employees benefit expenses	276.82	316.43	498.00	1,118.21	1,117.15
	e) Depreciation and amortisation expenses	80.07	78.16	193.89	307.93	332.43
	f) Other expenses (any item exceeding 10% of the total expenses relating to contonuing operations to be shown separately)	862.04	536.27	900.95	2,609.48	2,635.54
	Total Expenses	2,479.31	2,006.49	2,219.57	10,262.10	8,479.63
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	(527.07)	(258.59)	422.53	(165.67)	4,620.05
4	Other Income	64.80	70.25	79.09	270.27	251.26
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(462.27)	(188.34)	501.62	104.60	4,871.31
6	Finance cost	4.85	1.48	3.72	10.47	15.57
7	Profit/(Loss) from ordinary activities after finance cost but before and exceptional items (5+6)	(467.12)	(189.82)	497.90	94.13	4,855.74
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(467.12)	(189.82)	497.90	94.13	4,855.74
10	Tax expenses	(135.34)	(106.87)	65.94	(18.35)	1,648.91
11	Net Profit/(Loss) from ordinary activities after tax (9+-10)	(331.78)	(82.95)	431.96	112.48	3,206.83
12	Extra ordinary items (net of tax expenses)					

REGD. OFF. & WORKS :
 A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177





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	Rs. Lacs)					
13	Net Profit/(Loss) for the period (11+-12)	(331.78)	(82.95)	431.96	112.48	3,206.83
14	Share of profit/(loss)of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)	(331.78)	(82.95)	431.96	112.48	3,206.83
17	Paid up Equity share capital (Face Value of Rs. 10/- Each)	444.63	444.63	444.63	444.63	444.63
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4773.95	4714.98
19	i) Earning per share (before extra ordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(7.46)	(1.87)	9.72	2.53	72.12
	b) Diluted					
	ii) Earning per share (after extra ordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(7.46)	(1.87)	9.72	2.53	72.12
	b) Diluted					

- Notes : 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May,2016.
- 2 The above is the detailed format of Quarterly Finance Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.shreeharichemicals.in)
- 3 The Company operates in a single business segment and no separate segment report is required under Accounting Standard 17 issued by I.C.A.I
- 4 Previous year's figures have been regrouped/rearranged wherever necessary to confirm to current year's classification.
- 5 Figures of the quarter ended 31st March,2016 are the balancing figures between the twelve months results as on 31st March,2016 and published nine months ended figures of 31st December, 2015.
- 6 The Board has recommended final dividend of 10% (₹1.00 per share) for the year ended 31st March 2016. subject to approval by shareholders in the Annual General Meeting.

By order of the Board
for SHREE HARI CHEMICALS EXPORT LTD.

K. L. RAMUKA
CHAIRMAN & EXECUTIVE DIRECTOR
DIN:00040695

B.C.AGRAWAL
MANAGING DIRECTOR
DIN:00121080

DATE : 30th May,2016

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



DIN:00121080
For SHREE HARI CHEMICALS EXPORT LIMITED

B. Agrawal
Authorised Signatory



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FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)


Format of covering letter of the annual audit report to be filed with the Stock Exchange

1. Name of the Company : Shree Hari Chemicals Export Limited
2. Annual Financial Statement for the Year Ended : March 31, 2016
3. Type of Audit Observation : Unqualified
4. Frequency of observation : Not Applicable
5. To be Signed by :

a) Managing Director


: Mr. B.C. AGRAWAL
MANAGING DIRECTOR

b) CFO


: Mr. SANJAY KEDIA
CHIEF FINANCIAL OFFICER

c) Auditor of the company


: CA KIRAN AWASTHI
PARTNER
M.NO. 100615
KAILASH CHAND JAIN & CO.
CHARTERED ACCOUNTANTS
FRN NO. 112318W

d) Audit Committee Chairman


: Mr. ARVIND CHIRANIA

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

Auditor's Report on Quarterly Financial Results and Year to Date Results of Shree Hari Chemicals Export Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Shree Hari Chemicals Export Limited.

We have audited the quarterly financial results of M/s SHREE HARI CHEMICALS EXPORT LIMITED ("the company") for the quarter ended March 31, 2016 and year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Kiran Awasthi

Partner

M. No.: -100615

Place:- Mumbai

Date:- 30th May, 2016.





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ANNEXURE-IX

STATEMENT OF ASSETS & LIABILITIES AS AT 31st March,2016

Statement of Assets & Liabilities	Rs. In lacs	
	AS AT 31st March,2016 AUDITED	AS AT 31st March,2015 AUDITED
A		
(1) EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	444.63	444.63
(b) Reserves and Surplus	4,773.95	4,714.99
(c) Money received against share warrants	-	-
sub-total- Shareholders'fund	5,218.58	5,159.62
(2) Share application money pending allotment	-	-
(3) Minority interest *	-	-
(4) Non-Current Liabilities		
(a) Long-term borrowing	-	-
(b) Deferred Tax Liabilities (Net)	130.09	180.44
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total-Non-current liabilities	130.09	180.44
(5) Current Liabilities		
(a) Short-Term Borrowings	34.30	-
(b) Trade Payables	1,797.90	1,240.79
(c) Other Current Liabilities	615.68	752.59
(d) Short-Term Provisions	1,958.51	2,006.39
Sub-total-current liabilities	4,406.39	3,999.77
TOTAL- EQUITY AND LIABILITIES	9,755.06	9,339.83
B		
(1) ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,335.92	1,459.73
(ii) Capital work-in-progress	143.44	-
(b) Goodwill on consolidation †	-	-
(c) Non-Current Investments	32.93	32.93
(d) Deferred tax assets(net)	-	-
(e) Long-Term Loans and Advances	112.21	93.99
(f) Other non-current assets	-	-
Sub-total-non-current assets	1,624.50	1,586.65
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	1,193.40	1,749.32
(c) Trade Receivables	1,341.04	1,341.07
(d) Cash and Cash Equivalents	3,074.26	2,727.79
(e) Short-Term Loans and Advances	2,387.33	1,810.92
(f) Other Current Assets	134.53	124.08
Sub-total-current assets	8,130.56	7,753.18
TOTAL ASSETS	9,755.06	9,339.83

* Applicable in the case of consolidated statement of assets and liabilities

By order of the Board
for SHREE HARI CHEMICALS EXPORT LTD.

K. L. RAMUKA
CHAIRMAN & EXECUTIVE
DIRECTOR
DIN:00040695

B.C.AGRAWAL
MANAGING DIRECTOR
DIN:00121080

DATE : 30th May,2016

For SHREE HARI CHEMICALS EXPORT LIMITED



B. Agrawal
Authorised Signatory