



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: October 24, 2016

To,
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai -400001

Scrip code: 524336

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting held on Monday, October 24, 2016, the Board approved the Un-audited Financial Results for the quarter and half year ended 30.09.2016.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

SANJAY KEDIA
CFO & COMPLIANCE OFFICER



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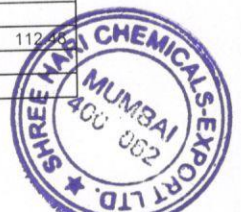
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th September, 2016

(Rs. In lacs)
 (Except EPS)

SR. NO.	PARTICULARS	----- QUARTER ENDED -----			HALF YEAR ENDED		YEAR ENDED
		30.09.16 UNAUDITED	30.06.16 UNAUDITED	30.09.15 UNAUDITED	30.09.16 UNAUDITED	30.09.15 UNAUDITED	31.03.16 AUDITED
1	Income from operations						
1	a) INCOME FROM OPERATION (INCLUDED TRADING)	2,294.97	3,038.07	2,172.90	5,333.04	6,376.37	10,069.73
	b) OTHER OPERATING INCOME	3.01	1.97	13.78	4.98	19.92	26.70
	TOTAL INCOME FROM OPERATIONS(NET)	2,297.98	3,040.04	2,186.68	5,338.02	6,396.29	10,096.43
2	Expenses						
	a) Cost of Materials Consumed	1,698.73	1,660.02	1,549.85	3,358.75	3,052.64	5,775.40
	b) Purchases of Stock-in-Trade	13.71	30.13	-	43.84	-	-
	c) Changes in inventories of Finish goods, work-in-progress and stock-in-trade	(516.44)	699.88	(135.98)	183.44	837.83	451.08
	d) Employees benefit expenses	320.41	292.43	283.10	612.84	524.96	1,118.21
	e) Depreciation and amortisation expenses	70.12	65.61	75.73	135.73	149.70	307.93
	f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	676.22	559.66	636.10	1,235.88	1,211.17	2,609.48
	Total Expenses	2,262.75	3,307.73	2,408.80	5,570.48	5,776.30	10,262.10
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	35.23	(267.69)	(222.12)	(232.46)	619.99	(165.67)
4	Other Income	72.30	48.59	83.74	120.89	135.22	270.27
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+-4)	107.53	(219.10)	(138.38)	(111.57)	755.21	104.60
6	Finance cost	2.19	2.91	2.54	5.10	4.14	10.47
7	Profit/(Loss) from ordinary activities after finance cost but before and exceptional items (5+-6)	105.34	(222.01)	(140.92)	(116.67)	751.07	94.13
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+-8)	105.34	(222.01)	(140.92)	(116.67)	751.07	94.13
10	Tax expenses	(10.47)	(5.22)	(76.14)	(15.69)	223.86	(18.35)
11	Net Profit/(Loss) from ordinary activities after tax (9+-10)	115.81	(216.79)	(64.78)	(100.98)	527.21	112.48
12	Extra ordinary items (net of tax expenses Rs. Lacs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+-12)	115.81	(216.79)	(64.78)	(100.98)	527.21	112.48
14	Share of profit/(loss)of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)	115.81	(216.79)	(64.78)	(100.98)	527.21	112.48

REGD. OFF. & WORKS :

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17		Paid up Equity share capital (Face Value of Rs. 10/- Each)	444.63	444.63	444.63	444.63	444.63	444.63
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	i)	Earning per share (before extra ordinary items) (of Rs...../- each) (not annualised)						
		a) Basic	2.60	(4.88)	(1.46)	(2.27)	11.86	2.53
		b) Diluted						
	ii)	Earning per share (after extra ordinary items) (of Rs...../- each) (not annualised)						
		a) Basic						
		b) Diluted						
A		PARTICULARS OF SHARE HOLDING						
1		Public Share Holding						
		Number of Shares	2303966	2303966	2303966	2303966	2303966	2303966
		Percentage of Share Holding	51.82%	51.82%	51.82%	51.82%	51.82%	51.82%
2		Promoters & Promoters Group Shareholding						
	a)	Pledged/Encumbered						
		Number of Shares						
		Percentage of Share (as a % of the total shareholding of promoter and promoter group)						
		Percentage of Share (as a % of the total share capital of the Company)						
	b)	Non-encumbered						
		Number of Shares	2142334	2142334	2142334	2142334	2142334	2142334
		Percentage of Share (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
		Percentage of Share (as a % of the total share capital of the Company)	48.18%	48.18%	48.18%	48.18%	48.18%	48.18%
B)		INVESTORS COMPLAINTS						
		Pending at the beginning of the quarter	- Nil -	- Nil -	- Nil -	- Nil -	- Nil -	- Nil -
		Received during the quarter	1	- Nil -	- Nil -	1	- Nil -	1
		Disposed of during the quarter	1	- Nil -	- Nil -	1	- Nil -	- Nil -
		Remaining unresolved at the end of the quarter	- Nil -	- Nil -	- Nil -	- Nil -	- Nil -	1



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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016 (Rupees in lacs) (Rupees in lacs)

Particulars	AS AT	AS AT
	30th September, 2016	31st March, 2016
	UNAUDITED	AUDITED
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	444.63	444.63
(b) Reserves and Surplus	4,672.96	4,773.95
	5,117.59	5,218.58
(2) Non-Current Liabilities		
Deferred Tax Liabilities (Net)	114.40	130.09
	114.40	130.09
(3) Current Liabilities		
(a) Short-Term Borrowings	25.60	34.30
(b) Trade Payables	1,798.07	1,797.90
(c) Other Current Liabilities	590.12	615.68
(d) Short-Term Provisions	1,914.05	1,958.51
	4,327.84	4,406.39
TOTAL	9,559.83	9,755.06
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,371.89	1,335.92
(ii) Capital work-in-progress	135.72	143.44
	1,507.61	1,479.36
(b) Non-Current Investments	32.93	32.93
(c) Long-Term Loans and Advances	169.62	112.21
	202.55	145.14
(2) Current Assets		
(a) Inventories	1,139.51	1,193.40
(b) Trade Receivables	1,421.41	1,341.04
(c) Cash and Cash Equivalents	2,803.68	3,074.26
(d) Short-Term Loans and Advances	2,408.18	2,387.33
(e) Other Current Assets	76.89	134.53
	7,849.67	8,130.56
TOTAL	9,559.83	9,755.06

Notes : 1 The above is an extract of the detailed format of Quarterly Finance Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.shreeharichemicals.in)



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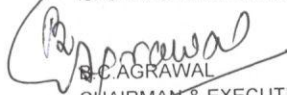


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- 2 The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 24th October, 2016.
- 3 Figures of the quarter ended 30th September, 2016 are the balancing figures between the six months results as on 30th September, 2016 and published three months ended figures of 30th June, 2016.
- 4 The Company operates in a single business segment as such no separate segment report is required under Accounting Standard 17 issued by I.C.A.I

By order of the Board
for SHREE HARI CHEMICALS EXPORT LTD



B.C. AGRAWAL
CHAIRMAN & EXECUTIVE
DIRECTOR
[DIN:00121080]



ANUP RAMUKA
MANAGING DIRECTOR
[DIN:00755748]

DATE : 24th October, 2016



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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
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Mumbai - 400 020.

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Fax : 022-22089978

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
M/s Shree Hari Chemicals Export Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of M/s SHREE HARI CHEMICALS EXPORT LIMITED ("the company") for the quarter ended 30th September 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of Interim Financial Information perform by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of this matter.

For Kailash Chand Jain & Co.

Chartered Accountant

FRN :- 112318

Yash Singhal

Partner

M. No :-159392



Place : Mumbai

Date :- 24/10/2016