



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: November 08, 2019

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Dear Sir,

Scrip code: 524336

Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2019

The Board of Directors at the meeting held today at 1.00 p.m. and concluded at 3.30 p.m. approved the Unaudited Financial Results for the quarter and half year ended on 30.09.2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended on 30.09.2019 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

ANUP RAMUKA  
Managing Director

Encl.: As above



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)

TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net

website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

30th September, 2019

₹ In lacs  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			Half Year Ended		YEAR ENDED
		30.09.2019 UNAUDITED	30.06.2019 UNAUDITED	30.09.2018 UNAUDITED	30.09.2019 UNAUDITED	30.09.2018 UNAUDITED	31.03.2019 AUDITED
1	Revenue From Operation	731.40	1106.53	2187.93	1837.93	3867.17	5052.13
2	Other Income	27.96	24.85	35.28	52.81	90.77	147.59
3	<b>Total Income (1+2)</b>	<b>759.36</b>	<b>1,131.38</b>	<b>2,223.21</b>	<b>1,890.74</b>	<b>3,957.94</b>	<b>5,199.72</b>
4	<b>Expenses</b>						
a	Cost of Materials Consumed	397.30	643.85	1,202.81	1,041.15	1,950.81	2755.05
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	134.11	49.67	-116.38	183.78	271.15	169.79
c	Employees benefit expenses	192.07	208.45	253.04	400.52	474.95	930.03
d	Finance cost	0.76	0.91	1.32	1.67	3.06	7.94
e	Depreciation and amortisation expenses	53.67	53.66	71.23	107.33	143.72	287.44
f	Other expenses	220.71	383.95	620.04	604.66	1,013.00	1470.88
	<b>Total Expenses (a+f)</b>	<b>998.62</b>	<b>1340.49</b>	<b>2032.06</b>	<b>2339.11</b>	<b>3856.69</b>	<b>5,621.13</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(239.26)</b>	<b>(209.11)</b>	<b>191.15</b>	<b>(448.37)</b>	<b>101.25</b>	<b>(421.41)</b>
6	<b>Tax expenses</b>						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	-60.10	-38.81	139.69	-98.91	62.46	(64.35)
c	Short/excess provision for earlier periods	-	-	-	-	0.15	0.15
	<b>Total tax expenses</b>	<b>-60.10</b>	<b>-38.81</b>	<b>139.69</b>	<b>-98.91</b>	<b>62.61</b>	<b>-64.19</b>
7	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>(179.16)</b>	<b>(170.30)</b>	<b>51.46</b>	<b>(349.46)</b>	<b>38.64</b>	<b>(357.23)</b>
8	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	10.10
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.63)
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.47</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>(179.16)</b>	<b>(170.30)</b>	<b>51.46</b>	<b>(349.46)</b>	<b>38.64</b>	<b>(364.70)</b>
10	Paid up Equity Share Capital (Face Value Rs.10 each) Value of shares (')	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00	444.63 10.00	445.63 10.00
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,970.77
12	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	(4.03)	(3.83)	1.16	(7.86)	0.87	(8.20)
b)	Diluted	(4.03)	(3.83)	1.16	(7.86)	0.87	(8.20)



REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)

TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net

website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

- Notes : 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th November, 2019
- 2 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 3 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

For and behalf of the Board  
SHREE HARI CHEMICALS EXPORT LTD.

B.C. AGRAWAL  
CHAIRMAN & EXECUTIVE DIRECTOR  
[DIN:00121080]

ANUP RAMUKA  
MANAGING DIRECTOR  
[DIN:00755748]

Place: Mumbai  
Date : November 8, 2019

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)

TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net

website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

₹ In lacs

		₹ In lacs	
	Particulars	As at 30th Sept 2019 UNAUDITED	As at 31st March 2019 AUDITED
I.	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment	1,064.41	1,171.74
	Capital work-in-progress	-	-
	Financial Assets	-	-
	Investments	68.26	60.31
	Loans	15.86	22.94
	Deferred Tax Assets (Net)	451.43	352.52
(2)	Current Assets	1,599.97	1,607.52
	Inventories	468.94	647.01
	Financial Assets	-	-
	Trade Receivables	952.04	495.67
	Cash and Cash Equivalents	225.98	140.97
	Bank balance other than included in cash and cash equivalents above	949.68	1,376.92
	Loans	60.63	33.27
	Other Financial Assets	40.68	29.01
	Current Tax Assets	157.84	242.01
	Other Current Assets	31.40	14.78
		2,887.19	2,979.64
	TOTAL	4,487.16	4,587.15
II	EQUITY AND LIABILITIES		
(1)	EQUITY		
	Equity Share Capital	444.63	444.63
	Other Equity	2,970.77	3,320.24
(2)	LIABILITIES	3,415.40	3,764.87
	Non-Current Liabilities	-	-
	Provisions	37.28	34.28
	Deferred Tax Liabilities (Net)	-	-
		37.28	34.28
	Current Liabilities	-	-
	Financial Liabilities	-	-
	Short-Term Borrowings	-	-
	Trade Payables	-	-
	i Dues to micro and small enterprise	-	52.62
	ii Others	676.81	374.04
	Other Financial Liabilities	348.01	346.75
	Other Current Liabilities	9.65	14.59
		-	-
		1,034.47	788.01
	TOTAL	4,487.16	4,587.15
	Significant Accounting Policies		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For M/s. G.D.Singhvi & Company  
Chartered Accountants  
Firm Regn. 110287W

S.G.Singhvi  
Partner  
Mem. No. 041170

Place: Mumbai


Dated : November 8, 2019

For and on behalf of the Board

  
B.C. Agrawal  
Chairman &  
Executive Director  
[DIN : 00121080]

  
ANUP RAMUKA  
Managing Director

[DIN : 00755748]

  
S.K. KEDIA  
URVASHI PANDYA

REGD. OFF. & WORKS :  
A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL: (91-2145) 232177 Company Secretary



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)

TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net

website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2019

Particulars	₹ In lacs		
	For the Half year Ended 30th Sept, 2019	For the Half year Ended 30th Sept, 2018	For the year Ended 31st March, 2019
	UNAUDITED	UNAUDITED	AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before Tax	(448.37)	101.25	(421.42)
Adjustment for :			
Depreciation ( Net )	107.33	143.72	287.44
Gratuity (other than OCI)	3.00	3.00	10.02
Interest Received	(41.74)	(42.20)	(95.79)
Dividend	(0.01)	(0.03)	(0.06)
Revaluation of Investment	(7.95)	0.24	1.04
Gain on Sale of Investment	-	(2.85)	(2.85)
	<b>-387.75</b>	<b>203.14</b>	<b>(221.61)</b>
Changes in Working Capital :			
Increase / (Decrease) in Trade Payable	250.14	370.55	(602.21)
Increase / (Decrease) Current Liabilities including Financial Liabilities	(3.68)	27.41	(50.49)
Increase / Decrease in Balance with bank other than Cash & Cash Equivalents	427.24	(344.29)	(370.81)
(Increase) / Decrease in Inventories	178.07	182.18	184.84
(Increase) / Decrease in Sundry Receivables	(456.37)	(1,023.05)	371.12
Decrease / (Increase) in Loans & Other Current Assets	28.52	166.53	145.41
Cash flow from operating activities			
before extraordinary items	<b>36.17</b>	<b>(416.22)</b>	<b>(543.75)</b>
Taxes Paid (Net)	-	-	-
Cash Generated from Operating Activities	<b>36.17</b>	<b>(416.22)</b>	<b>(543.75)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Sale / (Purchase of Fixed Assets)	-	5.85	-
Interest Received	41.74	42.20	95.79
Sale of Investment	-	-	5.85
Dividend Received	0.01	0.03	0.06
Long Term Loan & Advances	7.08	-	46.86
Cash Generated from Investment Activities	<b>48.84</b>	<b>48.08</b>	<b>148.56</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest Expenses	-	-	-
Dividend Paid	-	-	-
Cash Outflow from Financial Activities	-	-	-
Net Increase in Cash & Cash Equivalents	85.01	(368.13)	(395.20)
Opening Balance of Cash & Cash Equivalents	140.97	536.16	536.16
Closing Balance of Cash & Cash Equivalents	<b>225.98</b>	<b>166.71</b>	<b>140.97</b>



REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177

# G. D. Singhvi & Company (Regd.)

CHARTERED ACCOUNTANTS

6-A/1, NEW EXCELSIOR BLDG., WALLACE STREET, FORT, MUMBAI - 400 001.  
TEL. : 2207 7840 / 2207 4622 • FAX : (022) 2200 0165 • Email : gdsinghvi@gmail.com



CA. L. G. SINGHVI

B.Com. F.C.A

CA. S. G. SINGHVI

B.Com. F.C.A

## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors  
M/s Shree Hari Chemicals Export Limited

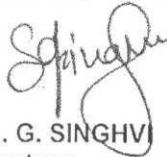
We have reviewed the accompanying statement of unaudited Financial Results of M/s Shree Hari Chemicals Export Limited ("the Company") for the quarter and half year ended September 30, 2019 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Standard in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.

For M/S G.D SINGHVI & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 110287W

  
S. G. SINGHVI  
Partner



Mem. No.: 041170

UDIN: 19041170 AAAAEP9450

Place: Mumbai  
Date: 08.11.2019