



SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: November 08, 2019

To
The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Scrip code: 524336

Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2019

The Board of Directors at the meeting held today at 1.00 p.m. and concluded at 3.30 p.m. approved the Unaudited Financial Results for the quarter and half year ended on 30.09.2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended on 30.09.2019 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

ANUP RAMUKA
Managing Director

Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

30th September, 2019

₹ In lacs
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			Half Year Ended		YEAR ENDED
		30.09.2019 UNAUDITED	30.06.2019 UNAUDITED	30.09.2018 UNAUDITED	30.09.2019 UNAUDITED	30.09.2018 UNAUDITED	31.03.2019 AUDITED
1	Revenue From Operation	731.40	1106.53	2187.93	1837.93	3867.17	5052.13
2	Other Income	27.96	24.85	35.28	52.81	90.77	147.59
3	Total Income (1+2)	759.36	1,131.38	2,223.21	1,890.74	3,957.94	5,199.72
4	Expenses						
a	Cost of Materials Consumed	397.30	643.85	1,202.81	1,041.15	1,950.81	2755.05
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	134.11	49.67	-116.38	183.78	271.15	169.79
c	Employees benefit expenses	192.07	208.45	253.04	400.52	474.95	930.03
d	Finance cost	0.76	0.91	1.32	1.67	3.06	7.94
e	Depreciation and amortisation expenses	53.67	53.66	71.23	107.33	143.72	287.44
f	Other expenses	220.71	383.95	620.04	604.66	1,013.00	1470.88
	Total Expenses (a+f)	998.62	1340.49	2032.06	2339.11	3856.69	5,621.13
5	Profit/(Loss) before Tax (3-4)	(239.26)	(209.11)	191.15	(448.37)	101.25	(421.41)
6	Tax expenses						
a	Current Tax	-	-	-	-	-	-
b	Deferred tax	-60.10	-38.81	139.69	-98.91	62.46	(64.35)
c	Short/excess provision for earlier periods	-	-	-	-	0.15	0.15
	Total tax expenses	-60.10	-38.81	139.69	-98.91	62.61	-64.19
7	Net Profit/(Loss) for the Period (5-6)	(179.16)	(170.30)	51.46	(349.46)	38.64	(357.23)
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
i)	Remeasurement of the defined benefit plans	-	-	-	-	-	10.10
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(2.63)
	Total other comprehensive income, net of income tax (a+b)	-	-	-	-	-	7.47
9	Total Comprehensive income for the period (7+8)	(179.16)	(170.30)	51.46	(349.46)	38.64	(364.70)
10	Paid up Equity Share Capital (Face Value Rs.10 each)	444.63	444.63	444.63	444.63	444.63	445.63
	Value of shares (*)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,970.77
12	Earnings per share (of Rs 10 each) (not annualised)						
a)	Basic	(4.03)	(3.83)	1.16	(7.86)	0.87	(8.20)
b)	Diluted	(4.03)	(3.83)	1.16	(7.86)	0.87	(8.20)



REGD. OFF. & WORKS :

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- Notes : 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th November,2019
- 2 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 3 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/classification.

For and behalf of the Board
SHREE HARI CHEMICALS EXPORT LTD.

B.C. AGRAWAL
CHAIRMAN & EXECUTIVE DIRECTOR
[DIN:00121080]

ANUP RAMUKA
MANAGING DIRECTOR
[DIN:00755748]

Place: Mumbai
Date : November 8, 2019

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

₹ In lacs

		As at 30th Sept 2019 UNAUDITED	As at 31st March 2019 AUDITED
I.	ASSETS		
(1)	Non-Current Assets		
	Property, Plant & Equipment	1,064.41	1,171.74
	Capital work-in-progress	-	-
	Financial Assets	-	-
	Investments	68.26	60.31
	Loans	15.86	22.94
	Deferred Tax Assets (Net)	451.43	352.52
(2)	Current Assets	1,599.97	1,607.52
	Inventories	468.94	647.01
	Financial Assets	-	-
	Trade Receivables	952.04	495.67
	Cash and Cash Equivalents	225.98	140.97
	Bank balance other than included in cash and cash equivalents above	949.68	1,376.92
	Loans	60.63	33.27
	Other Financial Assets	40.68	29.01
	Current Tax Assets	157.84	242.01
	Other Current Assets	31.40	14.78
	TOTAL	2,887.19	2,979.64
		4,487.16	4,587.15
II	EQUITY AND LIABILITIES		
(1)	EQUITY		
	Equity Share Capital	444.63	444.63
	Other Equity	2,970.77	3,320.24
(2)	LIABILITIES	3,415.40	3,764.87
	Non-Current Liabilities		
	Provisions	-	-
	Deferred Tax Liabilities (Net)	37.28	34.28
	Current Liabilities	37.28	34.28
	Financial Liabilities		
	Short-Term Borrowings	-	-
	Trade Payables	-	-
	i Dues to micro and small enterprise	-	52.62
	ii Others	676.81	374.04
	Other Financial Liabilities	348.01	346.75
	Other Current Liabilities	9.65	14.59
	TOTAL	1,034.47	788.01
		4,487.16	4,587.15
	Significant Accounting Policies		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For M/s. G.D.Singhvi & Company
 Chartered Accountants
 Firm Regn. 110287W

S.G.Singhvi
 Partner
 Mem. No. 041170

Place: Mumbai
 Dated : November 8, 2019

For and on behalf of the Board


 B.C. Agrawal
 Chairman &
 Executive Director
 [DIN : 00121080]


 ANUP RAMUKA
 Managing Director

[DIN : 00755748]


 S.K. KEDIA


 URVASHI PANDYA

REGD. OFF. & WORKS :
 A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL: (91-2145) 230177 Company Secretary



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2019

₹ In lacs

Particulars	For the Half year Ended 30th Sept,2019	For the Half year Ended 30th Sept,2018	For the year Ended 31st March,2019
	UNAUDITED	UNAUDITED	AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax	(448.37)	101.25	(421.42)
Adjustment for :			
Depreciation (Net)	107.33	143.72	287.44
Gratuity (other than OCI)	3.00	3.00	10.02
Interest Received	(41.74)	(42.20)	(95.79)
Dividend	(0.01)	(0.03)	(0.06)
Revaluation of Investment	(7.95)	0.24	1.04
Gain on Sale of Investment	-	(2.85)	(2.85)
	-387.75	203.14	(221.61)
Changes in Working Capital :			
Increase / (Decrease) in Trade Payable	250.14	370.55	(602.21)
Increase / (Decrease) Current Liabilities including Financial Liabilities	(3.68)	27.41	(50.49)
Increase / Decrease in Balance with bank other than Cash & Cash Equivalents	427.24	(344.29)	(370.81)
(Increase) / Decrease in Inventories	178.07	182.18	184.84
(Increase) / Decrease in Sundry Receivables	(456.37)	(1,023.05)	371.12
Decrease / (Increase) in Loans & Other Current Assets	28.52	166.53	145.41
Cash flow from operating activities			
before extraordinary items	36.17	(416.22)	(543.75)
Taxes Paid (Net)	-	-	-
Cash Generated from Operating Activities	36.17	(416.22)	(543.75)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Sale / (Purchase of Fixed Assets)	-	5.85	-
Interest Received	41.74	42.20	95.79
Sale of Investment	-	-	5.85
Dividend Received	0.01	0.03	0.06
Long Term Loan & Advances	7.08	-	46.86
Cash Generated from Investment Activities	48.84	48.08	148.56
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Expenses	-	-	-
Dividend Paid	-	-	-
Cash Outflow from Financial Activities	-	-	-
Net Increase in Cash & Cash Equivalents	85.01	(368.14)	(395.20)
Opening Balance of Cash & Cash Equivalents	140.97	536.16	536.16
Closing Balance of Cash & Cash Equivalents	225.98	166.71	140.97





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