



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: May 17, 2019

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Scrip code: 524336

Sub.: Audited Financial Results for the quarter and financial year ended 31.03.2019

Dear Sir,

The Board of directors at the meeting held on Friday, May 17, 2019 at 1.00 p.m. and concluded at 3.30 p.m. approved the following:

1. Audited Financial Statement and Auditors' Report for the financial year ended March 31, 2019.
2. Audited Financial Results for the quarter and year ended March 31, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Audited Financial Results for the quarter and year ended 31.03.2019 duly approved by the Board of Directors along with report of the Auditors and the declaration for unmodified opinion for your records.

Thanking you.  
Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

ANUP RAMUKA  
Managing Director  
Encl.: As above

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

31st March, 2019

₹ In lacs  
(Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		March 31,2019 AUDITED	Dec., 31,2018 UNAUDITED	March 31,2019 AUDITED	March 31,2019 AUDITED	March 31,2018 AUDITED
1	Revenue From Operation	609.96	575.01	1042.64	5052.13	5463.73
2	Other Income	26.59	30.24	44.69	147.59	138.44
3	<b>Total Income (1+2)</b>	<b>636.55</b>	<b>605.25</b>	<b>1,087.33</b>	<b>5,199.72</b>	<b>5,602.17</b>
4	<b>Expenses</b>					
a	Cost of Materials Consumed	411.39	392.85	746.87	2755.05	3573.48
b	Changes in inventories of Finish goods, work-in-progress and stock-in-trade	-18.27	-83.08	-74.86	169.79	280.18
c	Employees benefit expenses	213.02	242.06	221.96	930.03	993.37
d	Finance cost	2.98	1.91	6.03	7.95	10.27
e	Depreciation and amortisation expenses	71.86	71.86	92.93	287.44	365.56
f	Other expenses	223.81	234.08	298.83	1470.88	1582.18
	<b>Total Expenses (a+f)</b>	<b>904.79</b>	<b>859.68</b>	<b>1291.76</b>	<b>5621.14</b>	<b>6,805.03</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(268.24)</b>	<b>(254.43)</b>	<b>(204.43)</b>	<b>(421.42)</b>	<b>(1,202.86)</b>
6	<b>Tax expenses</b>					
a	Current Tax	-	-	-	-	-
b	Deferred tax	-99.83	-26.97	(60.20)	(64.34)	(445.20)
c	Short/excess provision for earlier periods	-	-	66.81	0.15	117.90
	<b>Total tax expenses</b>	<b>-99.83</b>	<b>-26.97</b>	<b>6.61</b>	<b>-64.19</b>	<b>-327.30</b>
7	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>(168.41)</b>	<b>(227.46)</b>	<b>(211.04)</b>	<b>(357.23)</b>	<b>(875.56)</b>
8	<b>Other Comprehensive Income</b>					
a	Items that will not be reclassified to profit or loss					
i)	Remeasurement of the defined benefit plans	10.10	-	3.01	10.10	3.01
ii)	Income tax relating to items that will not be reclassified to profit or loss	-2.63	-	-0.93	(2.63)	(0.93)
	<b>Total other comprehensive income, net of income tax (a+b)</b>	<b>7.47</b>	<b>-</b>	<b>2.08</b>	<b>7.47</b>	<b>2.08</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>(175.88)</b>	<b>(227.46)</b>	<b>(208.96)</b>	<b>(364.70)</b>	<b>(873.48)</b>
10	Paid up Equity Share Capital (Face Value Rs.10 each)	444.63	444.63	444.63	444.63	445.63
	Value of shares (₹)	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding Revaluation Reserve	-	-	-	-	3,684.94
12	Earnings per share (of Rs 10 each) (not annualised)					
a)	Basic	(3.96)	(5.12)	(4.70)	(8.20)	(19.69)
b)	Diluted	(3.96)	(5.12)	(4.70)	(8.20)	(19.69)



REGD. OFF. & WORKS :

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- Notes :
- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 17, 2019
  - 2 Figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of nine months ended December 31, 2018
  - 3 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act., 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
  - 4 The Audited Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 17th May, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



For and behalf of the Board  
SHREE HARI CHEMICALS EXPORT LTD.

  
B.C. AGRAWAL  
CHAIRMAN & EXECUTIVE DIRECTOR  
[DIN:00121080]

  
ANUP RAMUKA  
MANAGING DIRECTOR  
[DIN:00755748]

Place: Mumbai  
Date: May 17, 2019.

REGD. OFF. & WORKS :

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## SHREE HARI CHEMICALS EXPORT LTD. STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

		(In ₹)	(In ₹)
	Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>I.</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	Property, Plant & Equipment	11,71,74,106	14,59,18,364
	Capital work-in-progress	-	-
	Financial Assets		
	Investments	60,31,261	64,35,703
	Loans	22,94,098	69,79,950
	Deffered Tax Assets (Net)	3,52,52,149	2,85,54,608
		<b>16,07,51,614</b>	<b>18,78,88,625</b>
(2)	<b>Current Assets</b>		
	Inventories	6,47,01,257	8,31,84,978
	Financial Assets		
	Trade Receivables	4,95,67,138	8,66,79,379
	Cash and Cash Equivalents	1,40,96,553	5,36,16,134
	Bank balance other than included in cash and cash equivalents above	13,76,91,900	10,06,10,619
	Loans	33,26,866	44,92,716
	Other Financial Assets	29,00,938	27,21,713
	Current Tax Assets	2,42,00,759	3,80,42,601
	Other Current Assets	14,78,364	12,06,239
		<b>29,79,63,775</b>	<b>37,05,54,379</b>
	<b>TOTAL</b>	<b>45,87,15,389</b>	<b>55,84,43,004</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	Equity Share Capital	4,44,63,000	4,44,63,000
	Other Equity	33,20,23,815	36,84,93,746
		<b>37,64,86,815</b>	<b>41,29,56,746</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	Provisions	34,28,000	14,16,000
	Deferred Tax Liabilities (Net)	-	-
		<b>34,28,000</b>	<b>14,16,000</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Short-Term Borrowings	-	-
	Trade Payables		
	i Dues to micro and small enterprise	52,62,166	96,31,788
	ii Others	3,74,04,056	9,32,55,406
	Other Financial Liabilities	3,46,75,416	3,49,30,030
	Other Current Liabilities	14,58,936	62,53,034
		<b>7,88,00,574</b>	<b>14,40,70,258</b>
	<b>TOTAL</b>	<b>45,87,15,389</b>	<b>55,84,43,004</b>
	Significant Accounting Policies		

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board



*B.C. Agrawal*  
 B.C. Agrawal  
 Chairman &  
 Executive Director  
 [DIN : 00121080]

*ANUP RAMUKA*  
 ANUP RAMUKA  
 Managing Director  
 [DIN : 00755748]

Place: Mumbai  
 Dated : 17th May , 2019



# SHREE HARI CHEMICALS EXPORT LIMITED

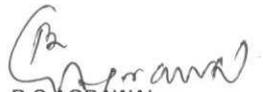
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## Statement of Change in Equity for the year ended 31st March,2019

(Rs. In Lakhs)			
Sr. No.	Particulars	As on 31.03.2019 Audited	As on 31.03.2018 Audited
1	<b>Equity Share Capital</b>		
	Balance at the beginning of the year	444.63	444.63
	change in equity share capital during the year		
	Balance at the end of the year	444.63	444.63
2	<b>Other Equity</b>		
	<b>HEADING</b>		
2.1	<b>General Reserve</b>	237.93	237.93
	Balance at the beginning of the year		
	change during the year	-	-
	Balance at the end of the year	237.93	237.93
2.2	<b>Share Forfeiture</b>		
	Balance at the beginning of the year	47.09	47.09
	change in equity share capital during the year	-	-
	Balance at the end of the year	47.09	47.09
2.3	<b>Profit &amp; Loss Account</b>		
	Balance at the beginning of the year	3399.92	4326.92
	Profit /( Loss) During the Year	-364.70	-927.00
	Balance at the end of the year	3035.22	3399.92
	<b>Total Other Equity (2.1+2.2+2.3)</b>	<b>3320.24</b>	<b>3684.94</b>

By order of the Board  
for SHREE HARI CHEMICALS EXPORT LTD.



  
B.C. AGRAWAL  
CHAIRMAN & EXECUTIVE  
[DIN:00121080]

  
ANUP RAMUKA  
MANAGING DIRECTOR  
[DIN:00755748]

DATE : 17th May, 2019.

# G. D. Singhvi & Company (Regd.)

CHARTERED ACCOUNTANTS

6-A/1, NEW EXCELSIOR BLDG., WALLACE STREET, FORT, MUMBAI - 400 001.  
TEL. : 2207 7840 / 2207 4622 • FAX : (022) 2200 0165 • Email : gdsinghvi@gmail.com



**CA. L. G. SINGHVI**

B.Com. F.C.A

**CA. S. G. SINGHVI**

B.Com. F.C.A

## Independent Auditor's Report on Annual Financial Results Of Shree Hari Chemicals Export Ltd pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board Directors of  
Shree Hari Chemicals Export Ltd

We have audited the annual financial results of Shree Hari Chemicals Export Ltd ('the company') for the year ended 31 March 2019 (annual financial results) attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for quarter ended 31 March 2019 and the corresponding quarter ended in previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and audited year to date figures at end of third quarter of relevant financial year.

These annual financial results have been prepared on the basis of annual financial statements and audited quarterly standalone financial results upto the end of third quarter which are responsibility of company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on audit conducted as above, In our opinion and to the best of our information and according to the explanations given to us these annual standalone financial results:





- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard and
- ii. gives a true and fair view of the net loss and other comprehensive income and other financial information for the year ended 31 March 2019.

FOR M/S G. D. SINGHVI & COMPANY  
CHARTERED ACCOUNTANTS

Firm Reg. No.: 110287W

S. G. SINGHVI  
PARTNER

Mem. No.: 041170



Date: 17 May, 2019

Place: Mumbai



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Date: May 17, 2019

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip code: 524336

## Sub: Declaration of unmodified opinion

Dear Sir,

The Company hereby declares and confirms that the Audit Report of the Auditors of the Company is with unmodified opinion in respect of Audited Financial Results for the year ended March 31, 2019.

Thanking you.

Yours faithfully,

For SHREE HARI CHEMICALS EXPORT LIMITED

ANUP RAMUKA  
Managing Director